



**GIG**  
CYMRU  
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Bwrdd Iechyd Prifysgol  
Aneurin Bevan  
University Health Board

**Aneurin Bevan University Local Health Board  
Charitable Fund and Other Related Charities**

**Registered Charity No: 1098728**

**Trustee's Annual Report and Accounts**

**2019-2020**





## Aneurin Bevan Health Charity

### Introduction

On behalf of the corporate trustee we present the Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities Annual Report together with the audited financial accounts for the year ended 31<sup>st</sup> March 2020.

### About Us

We receive donations given to Aneurin Bevan University Local Health Board from grateful patients and their family and friends for the NHS care and treatment they, or their loved ones, have received and for which they wish to thank us.

We are continually overwhelmed by the generosity of our patients, our staff, our volunteers and members of the public who donate their time and effort in donating and fundraising for our charity.

### Thank You

**Thank you for making such a positive difference. Your donations have helped us to improve the care and treatment our patients receive and support the development of our staff to deliver exceptional healthcare.**

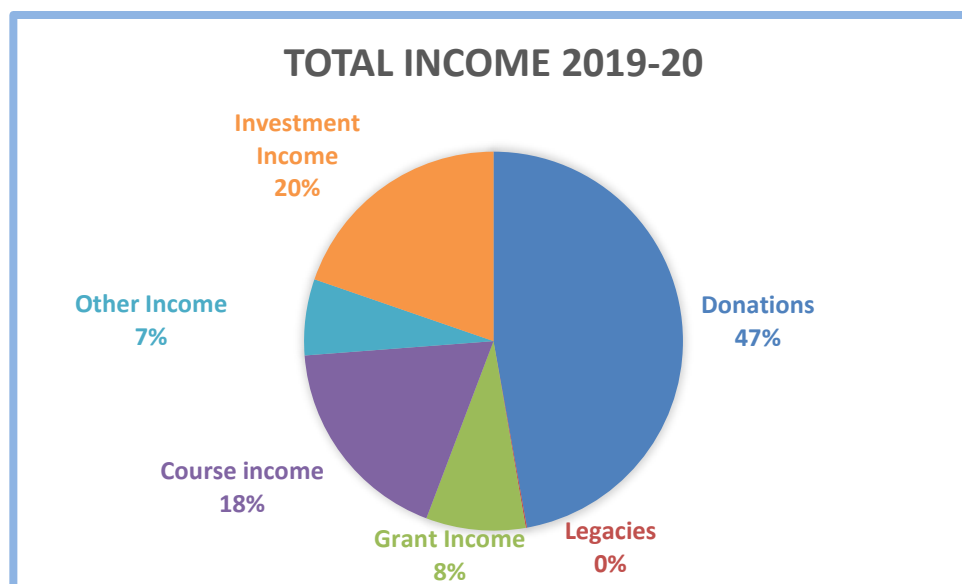
**As a reminder of all the wonderful things we have achieved, that wouldn't be possible without you, please see the snapshot of the year below:**



## Snapshot of 2019-20

### INCOME

**This year we received £954,000**



#### **Donations £450,000**

The donations we received is thanks to the generosity of patients, their relatives and friends in recognition of the care and treatment received from Aneurin Bevan University Local Health Board.

#### **Courses and Other Income £234,000**

We received £322,000 from course fees and sponsorship. These are run mainly through our Postgraduate department.

#### **Income from Investments £188,000**

We received £188,000 from our investment portfolio.

#### **Legacies £1,000**

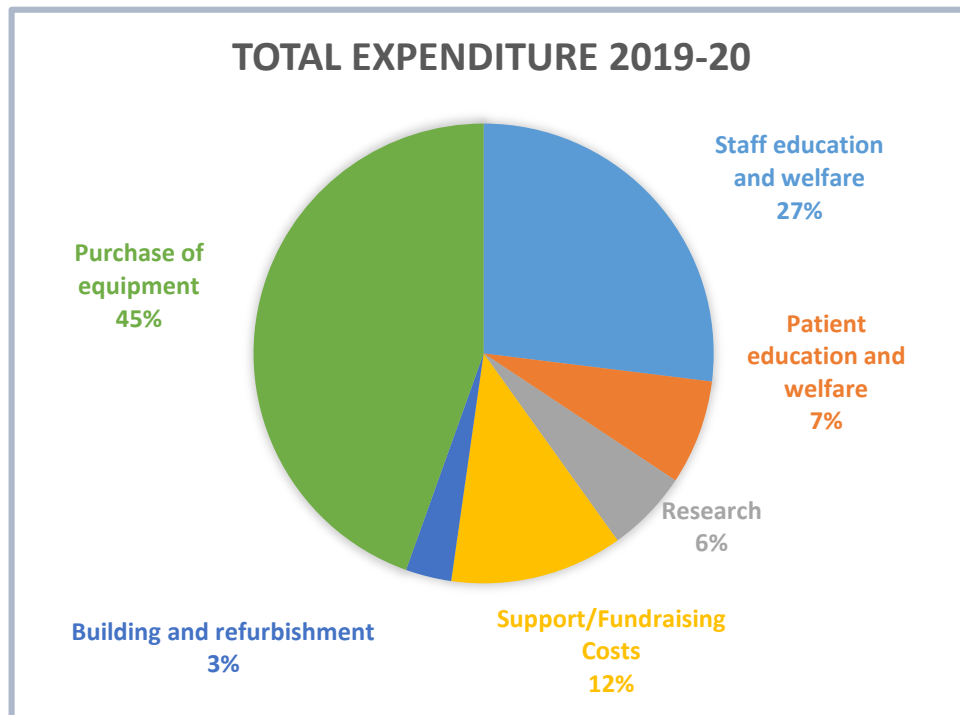
During the year we received one legacy totalling £1,000. We are extremely grateful to those individuals who have had the generosity to leave a gift to us in their will.

#### **Grant Income £81,000**

We received £81,000 from external organisations to fund specific schemes / projects.

## EXPENDITURE

This year we spent £1,087,000



### **Patient Education and Welfare £80,000**

We used this money on items to benefit patients both staying at and visiting hospital sites. This consists of complementary therapies, support group costs, seasonal activities and rehabilitation.

### **Building and Refurbishment £35,000**

We spent this on improving the environment, improving storage and making better use of our rooms for our staff, patients and their relatives in order to make their stay more comfortable.

### **Equipment £484,000**

Thanks to you we have been able to purchase numerous items of equipment for various wards and departments across the Health Board. A list of key purchases is shown overleaf.

### **Staff Education and Welfare £293,000**

During the year this was spent on various training courses, conferences, seminars and educational materials to develop and support our staff.

### **Research £63,000**

To support the Research Delivery Team (RDT) to increase research activity at Nevill Hall Hospital. Clinical research requires a combination of highly skilled Research Nurses and Trial Administrators.

### **Support Costs £132,000**

This covers the cost of the Charitable Funds Team, Corporate support and auditor fee in administering the funds.

## **KEY PURCHASES HAVE MADE A DIFFERENCE**

### **Take a look at our key purchases**

- **RITA Dementia Packages x3, Ysbyty Aneurin Bevan**



Reminiscence Interactive Therapy Activities (RITA) software is aimed at augmenting the care delivered to older people, those living with Dementia, Alzheimer's and learning difficulties as a means of

supporting them and reducing their agitation, isolation, depression and delirium. This equipment is particularly useful in this hospital where there are single bedded rooms.

- **Bladder scanners for Ward 1-2 Nevill Hall Hospital and Orthopaedic Unit, St Woolos Hospital**

Bladder scanners are portable, hand held ultrasound devices which can perform quick, easy and non-invasive scans of the bladder and is painless for the patient. It can be used to help identify bladder distension, causes of urinary frequency and bladder irritability and is useful in assisting with accurate assessments of hydration status. The purchase of these additional bladder scanners has enabled the nursing staff to use them at the patient's bedside which is beneficial to both patients and staff.



- **I-pads for Haematology**

I pads were purchased so that the nurses giving chemotherapy can access the "ChemoCare" system, at the bedside/chairside allowing them to input data at the time they administer chemotherapy which will give them more time to spend with our patients.

- **Conversion of Bathroom, Chepstow Community Hospital**



On Cas Gwent ward there is a mixture of en-suite rooms and 4-bedded bays. There are plenty of toilets but there are more baths than showers.

The baths such as the one pictured on the left are not that welcoming to our younger and more able patients therefore the ward staff decided to convert bathrooms to shower rooms as shown below.



- **Virtual Reality Simulator, Ophthalmology, Royal Gwent Hospital**

A virtual reality simulator designed for cataract surgical training that provides objective assessment of performance and detailed skill evaluation.

As a University Health Board we take our responsibility to train very seriously and previous trainees have rated their experience in Gwent highly. A trainee's exposure to cataract surgery tends to be intermittent in the early stages and their skills and confidence rapidly decline. The simulator will allow trainees unlimited access to carry out this surgery allowing them to develop, maintain and extend their surgical skills with no risk to patients and greatly enhancing the quality of training we deliver. This may help us to recruit future consultants.

It will reduce risk of surgical complications by improving the surgical training of all our ophthalmologists, improving aspects of their own technique, making our service as safe and efficient as possible. Reducing complications during surgery will help minimise the number of avoidable postoperative follow-up appointments.



- **Thera Trainer, Physiotherapy, St Woolos Hospital**

Increasing aerobic activity and therapy time in stroke patients could improve functional outcomes. A way of achieving this aerobic activity within physiotherapy is with the use of an active/passive bike, like the Thera Trainer. Access to this equipment has allowed an increased amount of physiotherapy rehabilitation time as patients once set up can continue with the activity independently, freeing up physiotherapy time for other patients. The Thera Trainer is not the only mode of treatment a patient receives but enhances their overall rehabilitation in a cohort of patients where achieving aerobic activity can be challenging.



- **Ultrasound Machine, Critical Care Unit, Royal Gwent Hospital**

This item was purchased from monies left to the unit in a will specifically for the purchase of equipment. This is a state of the art ultrasound scanner specifically designed for use in a critical care environment.

The Critical Care Unit deals with the highest acuity patients in the Health Board 24 hours a day, 7 days of the week and has approximately 1,100 admissions per year. Diagnostic ultrasound, for example, bedside echocardiography and pleural ultrasound, is an important bedside test for the clinicians on the unit to utilise, to guide management of these patients. Many invasive procedures are also performed under ultrasound guidance to improve patient safety. There is also an increasing demand for training in bedside diagnostic ultrasound for intensive care trainees.

When the Critical Care Unit moves to the new Grange University Hospital, this equipment will transfer there.

## MAKING A DIFFERENCE FOR OUR PATIENTS

Sycamore Ward at St Woolos Hospital purchased a "Magic Table" using ward donations, a contribution from the League of Friends with the remainder funded from general funds via an application to the Charitable Funds Committee.





The Tovertafel or "Magic Table" (when translated from dutch) is a piece of technology that contains a series of interactive games for people living with mid to late stage Dementia and /or Learning Disabilities. It has been designed to encourage instinctive participation, inviting engagement and physical and social activity. The games can be played both independently and under supervision.



The Magic Table consists of a series of light animations that can be projected onto any table. The lights respond to hand and arm movements, allowing people to play with light, which is truly magical. The Magic Table also creates treasured moments with family members and carers. These games are all about enjoyment, wonder and are matched to older adults with Dementia current physical and cognitive needs.

Staff at Cedar Parc Ward, Ysbytyr Tri Chwm were able to see the table being demonstrated at Sycamore Ward. They saw how the table brought patients and staff together and the results were amazing. The patients were observed laughing, joking, reminiscing, recalling past meaningful experiences, interacting with others and taking the initiative to join in. Patients were reaching and stretching which is so important in maintaining physical day to day skills. After some research of their own the staff applied to the Charitable Funds Committee and were successful in obtaining funding for a Magic Table of their own.



## MAKING A DIFFERENCE FOR OUR FUTURE

One of our funds, the Care Fund Project, is used for the purpose of identifying individuals from less privileged backgrounds in the Aneurin Bevan University Local Health Board area, with the potential to become qualified doctors by supporting them by a programme of mentoring and financial support.



The project will look at innovative ways to encourage and train these individuals with the necessary skills and knowledge to obtain a place in medical school and support them through the training process to hopefully lead to them becoming active doctors within the Gwent locality.

The fund supported one student from our community who is now a first year student in Cardiff University.

## MAKING A DIFFERENCE WITH OUR VOLUNTEERS

We value our long-standing arrangements with numerous voluntary organisations such as the League of Friends and other charities and individuals that provide services and or raise funds for our charity.



Funds are used to hold an annual event to formally and publically recognise the significant contribution of volunteers, who give freely of their time to compliment the work of paid staff, across a wide range of services thereby improving the experience of patients and their families.

Now in its 5<sup>th</sup> year, the event showcases effective partnership working and enhances public confidence and reputation of the Health Board through positive external publicity.

In addition the event allows us to specifically recognise long standing volunteers through our 10, 15 or 20+ years long service awards.



## MAKING A DIFFERENCE - TOGETHER

### **Forget Me Not Garden, Annwylfan Ward, Ysbyty Ystrad Fawr**

Named "Forget me Not" by one of the patients, the multi-sensory garden was funded completely by donations from patients and staff and the amazing ward team who have extensively fundraised over the last few years.



From the start, the space was created with patients in mind. Every effort was made to make it a safe, dementia friendly, relaxed environment whilst also being a feast for the senses. The garden is a symbol that life does not end with a dementia diagnosis, but that the present moment becomes all the more special and precious. The garden is also a triumph in bringing staff teams together including; ward occupational therapy and nursing teams, works and estates, catering division, community mental health and the voluntary service.

We are also grateful for the involvement of the following community organisations; Woodchips employment training scheme run by Torfaen County Council who worked so hard, painting, sanding and building furniture and made the garden work a joy; Blackwood High School students who researched and created our beautiful beach mural and; friends and family of staff and patients and ward volunteers.



***"We hope that many precious moments will be spent in this garden for years to come."***

## MAKING A DIFFERENCE - COMMENTS



You workers in the NHS are wonderful. Thanks for your diligence through this tough time. I'd like to help with your request

*We spoke this time last year about donating Easter Eggs as part of a charity campaign at our site, we ended up donating over 200 Easter eggs to the Gwent's children's department. I just wanted to email you to see whether if it was possible to do the same again this year, possibly to Nevill Hall*

*Thank you again for all your support in raising the funds for a 'Magic Table'*

**Thank You  
So  
Much**

Staff training has increased the knowledge of staff and allowed them to bench mark practice, this assists in the care of the patients in ensuring our staff are safe, educated, well informed regarding new treatments and able to act in the best interest of our patients

Fab – I think we'll need a small army, although we'll have to work in isolation. It will be a bit like Christmas though, opening all the parcels!!

*In response to donations of essential supplies for patients at the start of the Covid pandemic*

Thank you so much!  
It was really helpful knowing I had your support

**Equipment such as bladder scanner / ECG machine ensure we have equipment available on the ward so we can assess our patients effectively**



## RAISING FUNDS TO MAKE A DIFFERENCE

As well as receiving income from donations and legacies, many of our staff arrange small fundraising events such as raffles, dress down days and fetes to raise funds to purchase items that vary from presents for their patients at Christmas to activity equipment and sensory gardens.



Please complete in BLOCK CAPITALS

Name: ☐ Mr ☐ Mrs ☐ Miss ☐ Other

Address: \_\_\_\_\_

Postcode: \_\_\_\_\_

Telephone: \_\_\_\_\_

Email: \_\_\_\_\_

30051

**EASTER RAFFLE**

30051

1st Prize: Chocolate hamper

2nd Prize: Hamper

3rd Prize: Easter Eggs

4th Prize: Runner Up Prize

Raffle for the benefit of:

£1 per ticket

Draw Date: 8th April 2020

Winning Ticket: 30051

Organised by: NHS Charities Together

Registered under the Charities Act 2006 with

Charity Commission for England and Wales

Registered Number: 1130504

Registered Office: 100 Victoria Road, London, W12 0JF

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## WHAT'S NEXT FOR 2020-21

Following the outbreak of Covid-19 at the end of the financial year, we received many calls from the public wanting to help. As a result, a charitable fund was set up to manage the donations received, alongside a Just Giving page to allow people to donate on line. The fund was set up for the purpose of **staff well-being, supplies for patients, support for volunteer activity and bereavement initiatives.**



A process has been determined for requests against this fund to ensure it is specifically related to Covid-19, complies with charitable funds policy and procedures and fits within the purpose of the Covid-19 Fund.

**NHS CHARITIES TOGETHER**

Becoming a member of NHS Charities Together has enabled us to receive grants and apply for further funding from their Covid Appeal to support our staff and patients during the pandemic.

## Opening of Grange University Hospital and Clinical Futures

With the opening of the new hospital brought forward to November 2020 and the redesign of the way we deliver our services; delivering most care close to home; creating a network of local hospitals; providing routine diagnostic and treatment services and centralising specialist and critical care services in a purpose built Specialist and Critical Care Centre, our charitable funds will be reviewed to reflect these changes.

With visits to hospitals restricted and internal conferences cancelled, the Charitable Funds Team will continue to promote charitable funds across the Health Board albeit in a new way of working with visits replaced by Teams calls.

### The Charitable Funds Team



**TURN ABUHB PINK**  
In aid of the new  
Breast Care Centre at  
Ysbyty Ystrad Fawr  
**23<sup>RD</sup> OCT**

We are inviting local businesses, individuals and community groups to come together to hold a charity bake sale, plan a pink party or join one of our exciting fundraising events that will provide the best possible environment for patients a "Centre of Excellence"

Some great fundraising ideas include...

- #turnpink pay money, buy t-shirt, have a coffee
- Wear pink & make a donation via your school or employer.
- Shop front competitions in local towns & villages.
- Pink event products on sale throughout the area.
- Please Take your donation to general office quoting F303

For More Information Contact Emma Wilkins on  
07970880031 email [Emma.wilkins5@wales.nhs.uk](mailto:Emma.wilkins5@wales.nhs.uk)

#turnABUHBpink f Friends of the new breast care unit @friends\_unit

Most fundraising is on hold but the Health Board is continuing to raise funds in aid of the new Breast Care Centre, supporting the Turn ABUHB Pink Event.

## Introducing "Nye" & Family



More children are fundraising for and supporting us, so we are introducing a few friendly characters to add to cards and certificates when writing to thank them for all they have done.





# Charity Governance, Audit and Finance

## 1. Reference and Administrative Details

**Charity Name:** Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities

**Charity Working Name:** Aneurin Bevan Health Charity

**Registered Charity No:** 1098728

**Address of Charity:** Headquarters  
St Cadoc's Hospital  
Lodge Road  
Caerleon  
Newport  
NP18 3XQ

### Administration of the Charitable Funds:

The accounting records and the day to day administration of the funds are undertaken by:

Charitable Funds Section  
Corporate Finance Department  
Aneurin Bevan University Local Health Board  
Block C, Mamhilad House  
Mamhilad Park Estate  
Pontypool, Torfaen  
South Wales NP4 0YP

Tel No: 01495 765431

E-mail: Charitable.funds.ABB@wales.nhs.uk

### Professional Advisors

**Bankers:** National Westminster Bank PLC  
Government Banking Parklands  
De Havilland Way  
Horwich  
Boulton  
BL6 4YU

Santander  
Customer Services Centre  
Bootle  
Merseyside  
L30 4GB

**Investment Managers:** CCLA Investment Management Limited  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**External Auditors:** The Auditor General for Wales  
24 Cathedral Road  
Cardiff  
CF11 9LJ

**Internal Auditors:** NHS Wales Shared Services Partnership  
Audit & Assurance Services  
4-5 Charnwood Court  
Heol Billingsley  
Parc Nantgarw  
Cardiff  
CF15 7QZ

**VAT Advisor:** Ernst & Young LLP  
The Paragon  
Counterslip  
Bristol  
BS1 6BX

**Legal advice for  
TP Price Estate:** Jacklyn Dawson Solicitors  
Equity Chambers  
John Frost Square  
Newport  
South Wales  
NP20 1PW

Douglas-Jones Mercer Solicitors  
16 Axis Court  
Mallard Way  
Swansea Vale  
Swansea  
SA7 0AJ

**Estate Management  
for TP Price Estate:**

NHS Wales Shared Services Partnership  
Specialist Estate Services  
3<sup>rd</sup> Floor, Companies House  
Crown Way  
Cardiff  
CF14 3UB

Savills  
2 Kingsway  
Cardiff  
CF10 3FD

Brinsons  
Estate Agents & Chartered Surveyors  
Eastgate  
Market Street  
Caerphilly  
CF83 1NX

Seel & Co Auctioneers  
The Crown House  
Wyndham Crescent  
Canton  
Cardiff  
CF11 9UH

BidX1  
Digital Property Auctioneer  
Heathcoat House  
20 Savile Road  
Mayfair  
London  
W1S 3PR

**Valuations for  
13 Clytha Square:**

The District Valuer  
District Valuer Services  
Ty Rhodfa  
Ty Glas Road  
Llanishen  
Cardiff  
CF14 5GR

**Valuations for Painting:**

Bonhams  
7-8 Park Place  
Cardiff  
CF10 3DP

## 2. Structure, Governance and Management of Charitable Funds

### Objects of the Charity

The objects of the charity are as follows:

***The trustees shall hold the trust funds upon trust to apply income and at their discretion, so far as permissible, capital, for any charitable purpose or purposes relating to the National Health Service.***

The corporate trustee is Aneurin Bevan University Local Health Board. The executive directors and independent members of the Board share the responsibility for ensuring that the health board fulfils its duties as a corporate trustee in managing charitable funds.

The chair and independent members of the Board are appointed by the Welsh Government and the executive directors are appointed by the Health Board.

### Trustee Arrangements

Aneurin Bevan University Local Health Board is the corporate trustee of the Charity. The directors who served the Aneurin Bevan University Local Health Board during the year to 31<sup>st</sup> March 2020 were as follows:

Ann Lloyd CBE	Chair
Emrys Elias	Vice Chair
Philip Robson	Special Advisor to the Board
Chris Koehli	Special Advisor to the Board (Since 15.07.19)
Judith Paget *	Chief Executive
Glyn Jones *	Director of Finance & Performance / Deputy Chief Executive
Dr Paul Buss	Medical Director
Martine Price	Acting Director of Nursing (From 01.12.18 until 14.07.19)
Rhiannon Jones	Director of Nursing (Since 15.07.19)
Geraint Evans	Director of Workforce and Organisational Development
Peter Carr	Director of Therapies and Health Science
Dr Sarah Aitken	Director of Public Health & Strategic Partnerships (Until 29.03.20) / Interim Medical Director (Since 30.03.20)
Nicola Prygodzicz	Director of Planning, Digital & IT

Nick Wood	Director of Primary, Community and Mental Health
Claire Birchall	Director of Operations
Richard Bevan	Board Secretary
Katija Dew *	Independent Member (Third/Voluntary Sector)
Prof Diane Watkins	Independent Member (University) (Until 31.12.19)
Catherine Brown	Independent Member (Finance) (Until 14.09.19)
Richard Clark	Independent Member (Local Authority)
Pippa Britton *	Independent Member (Community)
Frances Taylor *	Independent Member (Community) (Until 31.01.20)
Paul Daneen	Independent Member (Community) (Since 05.03.20)
Shelley Bosson	Independent Member (Community)
David Jones	Independent Member (ICT)
Louise Wright *	Independent Member (Trade Union)
David Street	Associate Independent Member (Social Services)
Keith Sutcliffe *	Associate Independent Member (Chair of Stakeholder Group) (Since 05.03.19)
Louise Taylor	Associate Independent Member (Chair of Health Professionals Forum) (Since 01.10.19)

\* Members of the Charitable Funds Committee.

### **Charitable Funds Committee**

The Board of Aneurin Bevan University Local Health Board, as the corporate trustee, delegates its governance work to the Charitable Funds Committee which is a subcommittee of the Board. The Committee is required to:

- Control, manage and monitor the use of the fund's resources for the public benefit having regard for the guidance issued by the Charity Commission
- Provide support, guidance and encouragement for all its activities whilst managing and monitoring the receipt of all income
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all of its legal responsibilities
- Ensure that the Investment Policy approved by the Health Board is adhered to and that performance is continually reviewed whilst being aware of ethical considerations



- Keep the Health Board fully informed on the activity, performance and risks of the charity

Membership of the Charitable Funds Committee is as follows:

Frances Taylor	Independent Member (Chair until 31.01.20)
Katija Dew	Independent Member (Chair from 01.02.20)
Pippa Britton	Independent Member
Louise Wright	Independent Member
Keith Sutcliffe	Associate Independent Member (Since 05.03.19)
Judith Paget	Chief Executive
Glyn Jones	Director of Finance & Performance

The following also attended the committee with other staff as appropriate for specific agenda items:

Mark Ross	Assistant Director of Finance, Financial Systems & Services
Estelle Evans	Head of Financial Services and Accounting
Richard Bevan	Board Secretary
Claire Barry	Committee Secretariat

Independent Members are appointed to hold office for a period of up to four years in any one term. During this time a member may resign or be removed by the Board. The Chair of the Health Board keeps under review the membership of Board Committees to ensure changes are made regularly to refresh the membership of each committee and respond to circumstances when new members join the Board.

### **Trustee Induction and Training**

As part of their induction programme, new Executive and Independent Members of Aneurin Bevan University Local Health Board are made aware of their responsibilities as Board members and as a Corporate Trustee of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities.

At each Charitable Funds Committee meeting, members are advised of any changes in legislation or other requirements relating to charities.

## **Public Benefit**

The objects of the charity are such that all expenditure from the charity is for the benefit of the National Health Service and as such is therefore for 'public benefit'. The Charitable Funds Committee is aware of its duties in relation to public benefit and ensures that all expenditure fulfils public benefit criteria. This is demonstrated further in this report in the Expended Resources Section of Item 7.

## **Management of Funds**

The Director of Finance and Performance is responsible for the day-to-day management and control of the administration of charitable funds and reports to the Charitable Funds Committee. The Director of Finance has particular responsibility for ensuring that:

- The spending is in accordance with the objects and priorities agreed by the Charitable Funds Committee
- The criteria for spending charitable monies are fully met
- All accounting records are maintained
- Devolved decision making or delegated procedures are in accordance with the policies and procedures set out by the Board on behalf of the corporate trustee

Within the charity there are 426 internal funds which are delegated to authorised fund holders to approve expenditure within predefined limits. All expenditure requests exceeding £25,000 are subject to Committee approval. A further 8 funds are controlled by the Charitable Funds Committee. The Health Board has a formal procedure that sets out guidance to delegated fund managers to aid them in the process of approving appropriate expenditure from funds.

## **3. Strategic Objectives & Activities**

Charitable Funds received by the charity are accepted, held and administered as funds held on trust in accordance with the National Health Service (Wales) Act 2006.

The principal areas in which the funds are applied for the benefit of the public are:

- The purchase of medical equipment for use by Aneurin Bevan University Local Health Board
- The provision of patient welfare activities and amenities
- The education and welfare of staff

The corporate trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund. The trustee respects the wishes of our generous donors to benefit patient care and advance good health and welfare of patients and staff.

The charity is constituted of 378 unrestricted and designated funds and 56 restricted funds as at 31<sup>st</sup> March 2020. Material fund details are shown in Note 21 to the accounts. The current structure of the individual funds reflects the fact that the majority of income and expenditure is focused where patients receive services. Fund managers exercise control over the funds donated to their management area.

#### **4. Risk Management**

The main risks associated with the charity relate to:

- Financial controls risk
- Investment risk

##### **Financial Control Risk**

A financial control procedure has been developed for Charitable Funds and agreed with the Charitable Funds Committee to ensure that there are sufficient management controls in place to ensure regulatory compliance and minimise risk of fraud and error. Specifically to:

- Ensure the spending is in accordance with the objects of the charity and the priorities agreed by the Charitable Funds Committee
- Ensure the criteria for spending charitable funds are fully met
- Ensure all accounting records are maintained
- Ensure devolved decision making is within specified parameters

All other Financial Control Procedures covering core financial systems within Aneurin Bevan University Local Health Board are also applied to the financial administration of the charity.

An internal audit is undertaken periodically, based on the assessment of risk, to evaluate the adequacy of procedures and controls in place and to test compliance against those procedures. Audit Reports are presented to both the Charitable Funds and Audit Committees of the Health Board and this is a key measure in mitigating control risk. The Internal Audit report for 2019/20 provided reasonable assurance on controls covering charitable

funds. This definition of assurance generally means there is reasonable assurance that arrangements to secure governance, risk management and internal control are suitably designed and applied effectively.

Financial reports showing the income statement and balance sheet together with analysis of significant financial changes are reported to each Charitable Funds Committee meeting. In addition the Charitable Funds Committee reviews the draft annual accounts while the Board approves the final annual accounts of the charity.

The external audit of the accounts is undertaken by the Auditor General for Wales. The accounts have this year and historically received an unqualified audit opinion.

### **Investment Risk**

This risk is mitigated by investing in a portfolio of investments through the professional advice of investment managers. Our investment managers, CCLA, attend the Charitable Funds Committee annually to present and discuss investment performance and strategy.

## **5. Reserves Policy**

The corporate trustee's strategy is to apply charitable funds within a reasonable time of receipt, unless the donation is made to an area or appeal which is saving towards a specific item over the medium to longer term.

The corporate trustee recognises the need to regularly review the level of reserves, especially following the recent sale of land previously held for investment. Consequently, the corporate trustee reviews the charity's activities and operations on a regular basis, to ensure that its aim of being able to apply charitable funds within a reasonable time is achieved.

## **6. Grant Making Policy**

The use of our funds is restricted by the governing document which established the charity for purposes connected with the NHS. Grants consist of:

## **General Funds**

This consists of donations received by the charity where no particular preference as to its expenditure has been expressed by donors. The Charitable Funds Committee decides on how these funds should be spent by receiving requests from across the Health Board. The value of general funds held is £0.388m.

## **Designated Unrestricted Funds**

These consist of donations where a particular part of the hospital or activity was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the trustee, the designated funds reflect these nominations. The value of the designated unrestricted funds are £3.448m.

## **Restricted Funds**

These consist of legacies where a legal document restricts the use to the terms of the bequest. The value of restricted funds held is £0.979m.

During the year the charity made grants of £0.955m representing 88% of the total charitable expenditure. In making grants the trustee requires that the activity falls within the objectives of the charity and relate to the specific purpose of the individual funds from which it is being met.

## **7. Review of our Finances, Achievements and Performance**

The financial statements for 2019-20 are presented at the end of this report.

The net assets of the Charity as at 31<sup>st</sup> March 2020 were £4.815 million (2019 £4.980 million). Overall net assets decreased by £165,000.

### **Incoming Resources**

Incoming resources when comparing against the 2018/19 position were £83,000 higher than the previous year. Donations increased by £49,000, legacies decreased by £42,000, investment income increased by £1,000, grant income increased by £75,000 and income from charitable activities remained at the same level.

The charity received one legacy during the year, total value £1,000 (2018-2019 one legacy, value £43,000).



## **Expended Resources**

Charity expenditure for the year totalled £1,087,000, an increase of £70,000 from the previous year. Expenditure for the year was across several categories as follows:

### **I. Medical Research**

Total expenditure on medical research was £63,000.

### **II. Purchase of Equipment**

Total expenditure on equipment was £484,000. This was on a range of varied equipment across the Health Board.

### **III. Building and Refurbishment**

Total expenditure on equipment and refurbishment was £35,000.

### **IV. Patients Education and Welfare**

Total expenditure on patients' welfare and amenities was £80,000. This consists of various therapies, seasonal activities, support groups and other items of expenditure to benefit patients.

### **V. Staff Education and Welfare**

Total expenditure on staff education and welfare was £293,000. The main items consist of seminars, training course fees, textbooks, professional journals and related travelling, subsistence and accommodation expenditure.

### **VI. Fundraising Costs**

Total expenditure on fundraising costs was £7,000. This relates to raffle stationery and promotional merchandise for the new Breast Care Unit at Ysbyty Ystrad Fawr which is due to be opened in Spring 2022.

### **VII. Support Costs**

Total expenditure on support costs was £125,000. This includes the audit fee of £9,000 and costs of the charitable funds office and corporate support.

## **Investment Properties**

Investment properties owned by the charity are the T P Price Estate £97,800 and 13, Clytha Square, Newport £153,000.

The T P Price Estate comprises a number of leasehold properties and parcels of land. During the year, the charity disposed of most of the Estate land through public auction and private sales. The majority of the leasehold properties were also sold through public auction although these were not legally transferred to the new owner until 2020/21 and remained part of our investments at year end. Monies from these sales have been allocated to fund additional equipment and schemes across the Health Board.

13 Clytha Square, Newport is a large Victorian building in the centre of Newport which is rented to Aneurin Bevan University Local Health Board to use as offices.

Income from the investment properties was £17,000 (2018-2019 - £20,000).

## **Investments on the Stock Exchange**

The charity's investments are managed by CCLA Investment Management Limited, with the aim of managing the funds to achieve a balance of growth and income.

The charity's investment policy does not allow managers to invest in those companies whose main business is related to the production or sale of tobacco or alcohol or those companies involved in the arms trade. During the year we reviewed our portfolio and transferred our investment fund to the ethical investment fund.

Details of the investments (including cash held as part of the investment portfolio) and investment performance for 2019-2020 are shown in the table below:

### Investment Performance 2019-2020

	<b>CCLA</b>
	<b>£000</b>
Balance 1 April 2019	4,483
Acquisitions	0
Disposals	0
Movement of Cash	0
Realised Gains/(Loss)	0
Unrealised Gains/(Loss)	(152)
<b>Balance 31 March 2020</b>	<b>4,331</b>
<b>Income</b>	<b>172</b>
<b>Gains/(Loss) %</b>	<b>-3.45%</b>
<b>Returns %</b>	<b>3.90%</b>

In March 2020 there was a reduction in the investments held reflecting the unrealised loss on investments related to the Coronavirus pandemic.

### Other Investments

"The Domestic Chaplain", a painting donated to the charity many years ago is valued at £25,000 and is currently on loan to the National Museum of Wales, Cardiff.

## 8. Key Achievements

### Funding

The charity supported many bids from across the organisation from its general fund and via the 426 delegated charitable fund accounts that are held across the organisation thereby significantly enhancing services for the patients and staff in the Aneurin Bevan University Local Health Board.

### Charitable Funds Strategy

Progress on reducing reserves through increased spending continued in the year. This is largely because funding from the sales of land within the T P Price Estate has been used.

## **Fundraising**

A fundraising campaign is continuing to supplement a new Breast Care Centre to be opened in Spring 2022 in Ysbyty Ystrad Fawr, while the wards continue to raise funds mainly through raffles.

## **Investment Management**

CCLA continue to provide investment management services to the charity and we continue to invest in their ethical investment fund.

## **Governance Arrangements**

Historically the accounts and trustees annual report have been produced on time with unqualified audit opinions and filed on time with the Charities Commission.

## **Risks**

The Committee has now used a considerable amount of its general funds which will inevitably lead to fewer bids being approved in the coming year and more pressure being placed on the Health Board's internal capital programme.

## **9. Plans and Objectives for the Future**

This coming year holds some degree of uncertainty in light of the very different circumstances we find ourselves in as a result of Covid-19 but donations continue to make a difference.

Income continues to be received by the charity due to the generosity of the public in recognition of the care and treatment received from the Health Board. The charity will continue to use its funds to improve patient experience.

Other objectives for the forthcoming year are to:

- Complete the disposal of the residual property portfolio held within the TP Price Estate.
- Consider the effectiveness of support to staff in working with partners to obtain grants from companies, external organisations and charities for identified equipment and projects.
- Explore the objectives of the charity to ensure they remain relevant and appropriate for the Health Board.

- ## 10. Events since the Year End

- 
- CLAIRE SMITH ABUHB
- HANG IN THERE
- LOOK AFTER EACH OTHER
- IT'S OK NOT TO BE OK!
- BE INFORMED BE PREPARED BE SMART BE SAFE
- THIS WON'T BE FOREVER...
- BREATHE
- YOU ARE MAKING A DIFFERENCE!
- WE CAN BEAT IT TOGETHER...**
- TOUGH TIMES WON'T LAST... TOUGH TEAMS DO! #ABUHB
- COVID-19
- #NHS HEROES
- WE'LL DONE
- YOU ARE DOING A GREAT JOB!
- REMEMBER 2M
- THANK YOU
- YOU ARE AMAZING  
YOU ARE BRAVE  
YOU ARE STRONG
- THANK YOU FOR SAVING LIVES + KEEPING US SAFE!
- COVID-19
- PRIDE IN WHAT WE DO • PEOPLE FIRST • PASSION FOR IMPROVEMENT • PERSONAL RESPONSIBILITY



**Approved on behalf of the Corporate Trustee**

A handwritten signature in black ink, appearing to read 'Ann Lloyd'.

**Ann Lloyd CBE  
Chair  
Aneurin Bevan University Local Health Board**

**Date:** 27<sup>th</sup> January 2021

