

Board Agenda Meeting 24th January 2024 - Item 3.1 Supporting Documentation : Charitable Funds Annual Accounts and Annual Report 3.1

Wed 24 January 2024, 09:30 - 15:00

St Cadocs HQ - Conference Centre

These documents are to be read in association with agenda item 3.1

Agenda

09:30 - 09:30 1. Charitable Funds Annual Accounts 2022/23

0 min

Attached *Director of Finance & Procurement*

 1. ABUHB Final Charitable Funds Accounts 2022-23.pdf (21 pages)

09:30 - 09:30 2. Charitable Funds Final Annual Report 2022/23

0 min

Attached *Director of Finance & Procurement*

 2. Charitable Funds Final Annual Report 2022-23.pdf (41 pages)

09:30 - 09:30 3. Letter of Representation 2022/23

0 min

Attached *Director of Finance & Procurement*

 3. Letter of Representation 2022-23.pdf (3 pages)

09:30 - 09:30 4. Charitable Funds Audit Plan 2022/23

0 min

Attached *Director of Finance & Procurement*

 4. ABUHB Charitable Funds Audit Plan 22-23.pdf (16 pages)

09:30 - 09:30 5. Charitable Funds ISA 260 Report 2022/23

0 min

Attached *Director of Finance & Procurement*

 5. ABUHB Charitable Funds ISA 260 Report 22-23 - Draft.pdf (14 pages)

Aneurin Bevan University Local Health Board Charitable Fund and Other
Related Charities

The accounts for Funds Held on Trust.

FOREWORD

The Charity's accounts and annual report for the year ended 31st March 2023 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

STATUTORY BACKGROUND

Aneurin Bevan University Local Health Board is the Corporate Trustee of the Funds Held on Trust under the National Health Service (Wales) Act 2006.

The Aneurin Bevan University Local Health Board and Other Related Charities registered with the Charity Commission on 7th January 2011, registration number 1098728.

Statement of Financial Activities for the year ended 31 March 2023

	Note	Unrestricted funds £000	Restricted Income funds £000	Total Funds 2022-23 £000
Incoming resources from generated funds:				
Donations, legacies and grants	4	418	196	614
Charitable activities	5	330	0	330
Investments	7	161	39	200
Total incoming resources		909	235	1,144
Expenditure on:				
Raising Funds	8	10	0	10
Charitable activities	9	811	227	1,038
Total expenditure		821	227	1,048
Net gains / (losses) on investments	16	(286)	(84)	(370)
Net income / (expenditure)		(198)	(76)	(274)
Transfers between funds	22	(73)	73	0
Net Movement in funds		(271)	(3)	(274)
Reconciliation of Funds				
Total Funds brought forward	23	4,802	1,242	6,044
Total Funds carried forward		4,531	1,239	5,770

Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted funds £000	Restricted Restricted Income funds £000	Total Total Funds 2021-22 £000
Incoming resources from generated funds:				
Donations, legacies and grants	4	399	269	668
Charitable activities	5	126	0	126
Investments	7	149	38	187
Total incoming resources		674	307	981
Expenditure on:				
Raising Funds	8	8	0	8
Charitable activities	9	716	206	922
Total expenditure		724	206	930
Net gains / (losses) on investments	16	539	38	577
Net income / (expenditure)		489	139	628
Transfers between funds	22	0	0	0
Net Movement in funds		489	139	628
Reconciliation of Funds				
Total Funds brought forward	23	4,313	1,103	5,416
Total Funds carried forward		4,802	1,242	6,044

Balance Sheet as at 31 March 2023

	Note	Unrestricted funds £000	Restricted Income funds £000	Total 31 March 2023 £000	Total 31 March 2022 £000
Fixed assets:					
Investments	16	4,194	1,263	5,457	5,827
Total fixed assets		4,194	1,263	5,457	5,827
Current assets:					
Debtors	17	204	24	228	231
Cash and cash equivalents	18	397	130	527	373
Total current assets		601	154	755	604
Liabilities:					
Creditors: Amounts falling due within one year	19	264	178	442	387
Net current assets / (liabilities)		337	(24)	313	217
Total net assets / (liabilities)		4,531	1,239	5,770	6,044
The funds of the charity:					
Restricted income funds	23	0	1,239	1,239	1,242
Unrestricted income funds	23	4,531	0	4,531	4,802
Total funds		4,531	1,239	5,770	6,044

The notes on pages 5 to 17 form part of these accounts

Approved by the Trustees on 24 January 2024 and signed on its behalf by:

Signed :

Name : (Chair of Trustees)

Statement of Cash Flows for the year ending 31 March 2023

	Note	Total Funds 2022-23 £000	Total Funds 2021-22 £000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	21	(46)	(52)
Cash flows from investing activities:			
Dividend, interest and rents from investments	7	200	187
Proceeds from the sale of investments	16	0	0
Net cash provided by (used in) investing activities		200	187
Change in cash and cash equivalents in the reporting period		154	135
Cash and cash equivalents at the beginning of the reporting period	18	373	238
Cash and cash equivalents at the end of the reporting period	18	527	373

Note on the accounts

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the risks to the Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks (see the risk management and reserves sections of the annual report for more information).

The Charity meets the definition of a public benefit entity under FRS 102.

(b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds tend to result from appeals, grants and legacies for specified purposes.

Those funds which are not restricted income funds, are unrestricted income funds which are sub-analysed between designated (earmarked) funds where the Trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustees' discretion, including the general fund which represents the Charity's reserves. The major funds held in each of these categories are disclosed in note 23.

(c) Incoming resources

Income consists of donations, legacies, grants, income from charitable activities and investment income.

Donations are accounted for when received by the charity. All other income is recognised once the Charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

(d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(e) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(f) Support costs

Support costs are those costs which do not relate directly to a single activity. These include staff costs, costs of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 12.

(g) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds consists of expenses for fundraising activities.

(h) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 9.

(i) Fixed Asset Investments

Ethical Fund Investments are stated at mid-market value as at the balance sheet date, and Property Fund investments are stated at net asset value. Investment properties are included at their open market valuation. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

Other assets are valued on an open market basis by a professional valuer.

(j) Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(k) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

(l) Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

(m) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

2. Key Judgements and Assumptions

Average fund balances are used to apportion certain balances between restricted and unrestricted funds, which is deemed to be the most appropriate methodology to use.

There are no material assumptions judged to affect the 2022/23 accounts.

As at 31st March 2023, there is no other information to show that assets/liabilities would need to be materially adjusted during 2023/24.

3. Related party transactions

The Aneurin Bevan University Local Health Board is the sole beneficiary of the charity.

The charity had significant material transactions with Aneurin Bevan University Local Health Board as follows:

	2022-23		As at 31st March 2023	
	Expenditure to related party	Income from related party	Amounts owed to related party	Amounts due from related party
	£000	£000	£000	£000
Aneurin Bevan University Local Health Board	1,048	24	144	31

The Corporate Trustee has interests in related parties as follows:

Member	Related Organisation	Relationship with Related Party	2022-23		As at 31st March 2023	
			Expenditure to related party	Income from related party	Amounts owed to related party	Amounts due from related party
			£000	£000	£000	£000
Glyn Jones	Welsh Ambulance Trust	Sister is Project Manager	0	21	0	0
Katija Dew	Newport Live	Trustee	1	0	0	0
Richard Clark	Torfaen County Borough Council	Elected Member, Executive Portfolio holder (Education) and Deputy Leader	0	0	0	0
Iwan Jones	Swansea Bay Health Board	Sister is Assistant Finance Director	4	2	0	2

The Corporate Trustee has interests in a number of related parties. All transactions with those related parties have been reviewed and there are nil transactions except for those listed above.

The value of transactions with Torfaen County Borough Council were less than £500 and therefore round to £0 in the above table.

3. Related party transactions (continued)

In 2021-22 the charity had significant material transactions with Aneurin Bevan University Local Health Board as follows:

	2021-22		As at 31st March 2022	
	Expenditure to related party	Income from related party	Amounts owed to related party	Amounts due from related party
	£000	£000	£000	£000
Aneurin Bevan University Local Health Board	930	24	175	5

The Corporate Trustee had interests in related parties as follows:

Member	Related Organisation	Relationship with Related Party	2021-22		As at 31st March 2022	
			Expenditure to related party	Income from related party	Amounts owed to related party	Amounts due from related party
			£000	£000	£000	£000
Robert Holcombe	JW Bowkett (Electrical Installation) Ltd	Son is an Employee of the Company	1	0	0	0
Emrys Elias	Velindre NHS Trust	Spouse is Employee (Seconded to Health Inspectorate Wales)	0	0	0	0
Richard G Clark	Torfaen County Borough Council	County Borough Councillor, Deputy Leader and Elected Member	0	0	0	0
Prof Helen Sweetland	Cardiff University	Employed	6	1	6	1

The Corporate Trustee has interests in a number of related parties. All transactions with those related parties have been reviewed and there are nil transactions except for those listed above.

4. Income from donations, legacies and grants

	Unrestricted funds £000	Restricted Income funds £000	Total 2022-23 £000	Total 2021-22 £000
Donations	418	0	418	399
Legacies	0	146	146	170
Grants	0	50	50	99
	418	196	614	668

5. Income from charitable activities

	Unrestricted funds £000	Restricted Income funds £000	Total 2022-23 £000	Total 2021-22 £000
Course income	219	0	219	101
Other income	111	0	111	25
	330	0	330	126

6. Role of volunteers

Volunteers have the trust and understanding of the community and are invaluable in engaging with our patients and providing support to paid professionals. The services they provide include:

- welcome services at our hospitals, directing patients and visitors
- befriending service for patients in our hospitals and nursing homes
- end of life companion support for patients in our hospitals
- operating buffet /coffee bars through volunteer organisations such as the League of Friends
- raising funds to purchase equipment across our hospitals.

Due to the pandemic and in order to comply with Government guidelines and hospital infection control measures, some of these volunteer services were suspended during the year.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

7. Gross investment income

	Unrestricted funds £000	Restricted Income funds £000	Total 2022-23 £000	Total 2021-22 £000
Fixed asset equity and similar investments	153	37	190	187
Short term investments, deposits and cash	8	2	10	0
	161	39	200	187

8. Analysis of expenditure on raising funds

	Unrestricted funds £000	Restricted Income funds £000	Total 2022-23 £000	Total 2021-22 £000
Fundraising office	0	0	0	0
Fundraising events	0	0	0	3
Investment management	0	0	0	0
Support costs	10	0	10	5
	10	0	10	8

The investment management fee is shown as nil as this is deducted from capital held by the investment management company.

9. Analysis of charitable activity

	Grant funded activity £000	Support costs £000	Total 2022-23 £000	Total 2021-22 £000
Medical research	0	0	0	3
Purchase of new equipment	405	62	467	397
Building and refurbishment	16	2	18	36
Staff education and welfare	377	57	434	262
Patient education and welfare	103	16	119	224
	901	137	1,038	922

10. Analysis of grants

The majority of grants are made to the Health Board to provide for the care of NHS patients in furtherance of our charitable aims. The charity makes grants to individuals from one specific fund which is used to support nominated medical students from deprived areas. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity is disclosed in note 9.

The trustees operate a scheme under which Fund Account Managers control how the Charity's designated funds should be spent. The day to day disbursements are in accordance with the directions set out by the trustees in the Charity's Standing Orders and Financial Instructions.

Where undesignated funds exist, the trustees do make grant awards based on applications from across the Health Board.

11. Movements in funding commitments

	Current liabilities	Non-current liabilities	Total 31 March 2023	Total 31 March 2022
	£000	£000	£000	£000
Opening balance at 1 April	274	0	274	406
Movement in funding commitments	289	0	289	(132)
Closing balance at 31 March 2023	563	0	563	274

As described in notes 9 and 10, the charity awards a number of grants in the year. Many grants are awarded and paid out in the same financial year. However, some grants are paid over a longer period.

12. Apportionment of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity.

	Raising funds	Charitable activities	Total 2022-23	Total 2021-22	Basis
	£000	£000	£000	£000	
Governance					
External audit	1	18	19	16	Average fund balance
Finance and administration	6	67	73	65	Average fund balance
Total governance	7	85	92	81	
Finance and administration	3	52	55	58	Average fund balance
Total Finance and Administration	3	52	55	58	
	10	137	147	139	

	Unrestricted funds	Restricted Income funds	Total Funds 2022-23	Total Funds 2021-22
	£000	£000	£000	£000
Raising funds	10	0	10	5
Charitable activities	105	32	137	134
	115	32	147	139

13. Trustees' remuneration, benefits and expenses

The charity does not make any payments for remuneration nor to reimburse expenses to the charity trustees for their work undertaken as trustee.

14. Analysis of staff costs

The charity has no employees. Staff services are provided to the charity by Aneurin Bevan University Local Health Board, the Corporate Trustee of the charity, which has received reimbursement of £167,563 (2021-22: £200,198) for these services.

15. Auditors remuneration

The auditors remuneration of £18,761 (2021-22: £16,314) related solely to the audit of the statutory annual report and accounts.

16. Fixed asset investments

Movement in fixed assets investments

	Investment Properties £000	Investments Listed on Stock Exchange £000	Cash Held in Investment Portfolio £000	Other Assets £000	Total 2022-23 £000	Total 2021-22 £000
Market value brought forward	318	5,484	0	25	5,827	5,250
Add: additions to investments at cost	0	0	0	0	0	0
Less disposals at carrying value	0	0	0	0	0	0
Add any gain / (loss) on revaluation	12	(382)	0	0	(370)	577
Movement of cash held as part of the investment portfolio	0	0	0	0	0	0
Market value as at 31st March 2023	330	5,102	0	25	5,457	5,827

All investments are carried at their market value.

The investment valuation has been performed by CCLA Investment Management Limited.

The valuation of investment properties, consisting of a freehold ground rent and a small parcel of land, is based on a professional assessment of market value, by independent RICS (Royal Institute of Chartered Surveyors) qualified valuers at least every five years.

The significance of financial instruments to the ongoing financial sustainability of Aneurin Bevan University Health Board Charitable Fund is considered in the risk management section of the trustees' annual report.

The Charity receive the majority of their income in the form of donations. However, significant investments are made and are the source of the main financial risk.

Interest rate risk - the Charity is exposed to fluctuations in interest rates on the monies invested in deposits and the stock market.

Liquidity risk is the risk that the charity does not have sufficient available resources to enable it to meet its obligations as they fall due. The vast majority of expenditure is funded from donations and legacies and therefore the Charity is not exposed to significant liquidity risk. The Charity also holds around 6 months of expenditure in its cash balance to cover any short term fluctuations and holds a reserve to protect against any fluctuations in the value of investments. Investments can be converted into liquid cash easily and with short notice.

17. Analysis of current debtors

Debtors under 1 year	Total 31 March 2023 £000	Total 31 March 2022 £000
Accrued income	144	71
Trade Debtors	62	133
Prepayments	22	27
	228	231

18. Analysis of cash and cash equivalents

	Total 31 March 2023 £000	Total 31 March 2022 £000
Current Accounts	526	372
Petty Cash	1	1
	527	373

No cash or cash equivalents or current asset investments are held in non-cash investments or outside of the UK.

All of the amounts held on interest bearing deposit are available to spend on charitable activities.

19. Analysis of liabilities

Creditors under 1 year	Total 31 March 2023 £000	Total 31 March 2022 £000
Trade creditors	246	259
Deferred Income	181	125
Accruals	15	3
Total creditors	442	387

20. Analysis of Deferred Income

	Total 1 April 2022 £000	Deferred £000	Released £000	Total 31 March 2023 £000
Grant Income	84	96	(16)	164
Other Income	41	17	(41)	17
	125	113	(57)	181

21. Reconciliation of net income / expenditure to net cash flow from operating activities

	Total 2022-23 £000	Total 2021-22 £000
Net income / (expenditure) (per Statement of Financial Activities)	(274)	628
Adjustment for:		
(Gains) / losses on investments	370	(577)
Dividends, interest and rents from investments	(200)	(187)
(Increase) / decrease in debtors	3	(43)
Increase / (decrease) in creditors	55	127
Net cash provided by (used in) operating activities	<u>(46)</u>	<u>(52)</u>

22. Transfer between funds

Transfers have been actioned between Unrestricted funds during 2022/23 to streamline the number of funds in line with the Charitable Funds Committee plans to merge and reduce the number of Charitable Funds.

In addition, centrally held reserves were transferred across all funds to partially offset the loss on investments allocated to each fund.

23. Analysis of funds**a. Analysis of restricted fund movements**

	Balance 1 April 2022 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2023 £000
Royal Gwent Coronary Care Legacy	116	55	(29)	6	(7)	141
ABUHB Calcraft Legacy Fund	100	13	(3)	6	(6)	110
Royal Gwent Childrens Ward Legacy	150	4	(47)	8	(9)	106
Nevill Hall Rheumatology Legacy	100	3	(16)	6	(7)	86
Renal Unit Legacy	75	3	(3)	4	(5)	74
Nevill Hall Coronary Care Legacy	75	2	(6)	4	(5)	70
Royal Gwent Haematology Legacy	61	2	(2)	4	(4)	61
Royal Gwent Breast Care Legacy	61	2	(2)	4	(4)	61
Chepstow General Legacy	52	2	(1)	3	(4)	52
Other - 55 restricted designated funds	452	149	(118)	28	(33)	478
	<u>1,242</u>	<u>235</u>	<u>(227)</u>	<u>73</u>	<u>(84)</u>	<u>1,239</u>

The material funds specified in the above note will vary from year to year dependent on the closing year end balance.

We consider that a closing fund balance of £50,000 or greater are material for disclosure in these accounts.

23. Analysis of funds (continued)

The objects of each of the restricted funds are as follows:

The Royal Gwent Hospital Coronary Care Unit Legacy Fund was bequeathed to the charity for the provision of medical facilities, towards the cost of providing equipment for the heart unit at the hospital.

The ABUHB Calcraft Legacy fund was bequeathed to the charity to assist in colonoscopy practices within the Health Board.

The Royal Gwent Hospital Children's Ward Legacy Fund was bequeathed to the charity for the benefit of the Children's Ward. A proposal for the purchase of various equipment to improve patient care and access was approved by the Charitable Funds Committee.

The Nevill Hall Rheumatology Legacy Fund was bequeathed to the charity for the use of the Rheumatology department at the hospital.

The Renal Unit Legacy Fund was bequeathed to the charity for the purpose connected with the research and treatment of patients under haemodialysis treatment (kidney unit).

The Nevill Hall Coronary Care Legacy Fund was bequeathed to the charity for the use of the heart unit at the hospital.

The Royal Gwent Haematology Fund was bequeathed to the charity for the Haematology Unit at the Royal Gwent Hospital.

The Royal Gwent Breast Care Legacy Fund was bequeathed to the charity for the Breast Care Unit at the Royal Gwent Hospital.

The Chepstow General Legacy was bequeathed to the charity for the Chepstow Community Hospital.

The other 55 restricted funds also related to monies bequeathed to the charity for various wards and departments.

23. Analysis of funds (continued)**b. Analysis of unrestricted and material designated fund movements**

	Balance 1 April 2022	Income	Expenditure	Transfers	Gains and losses	Balance 31 March 2023
	£000	£000	£000	£000	£000	£000
ABUHB Breast Centre	236	33	(6)	15	(17)	261
Royal Gwent Property, 13 Clytha Square	250	0	0	0	0	250
The Care Project	44	143	(67)	6	(7)	119
St Woolos Springfield Fund	111	4	(3)	7	(8)	111
ABUHB Charitable Funds Committee	399	101	(57)	(307)	(30)	106
Royal Gwent Casting Techniques Course	103	24	(22)	6	(7)	104
Nevill Hall Voluntary Body	95	42	(42)	4	(5)	94
ABUHB Covid-19	101	4	(13)	6	(6)	92
Royal Gwent Post Grad Eye	88	4	(2)	5	(6)	89
ABUHB Employee Well Being Service	86	39	(40)	5	(6)	84
Royal Gwent Property, TP Price	68	0	0	0	13	81
Nevill Hall Oncology Rehabilitation	76	3	(2)	4	(5)	76
ABUHB Volunteering (Corporate)	58	17	(3)	4	(5)	71
Royal Gwent Breast Care Unit	72	2	(3)	4	(5)	70
Monmouth Chippenham Community Nurses	72	2	(7)	4	(5)	66
ABUHB Person Centred Care Fund	83	4	5	(21)	(6)	65
Grange Critical Care Unit	83	7	(25)	4	(4)	65
ABUHB Ffrind I Mi Volunteer Service	83	2	(20)	4	(5)	64
Royal Gwent Prostate Cancer Fund	62	2	(1)	3	(3)	63
ABUHB Media Fund	0	65	(3)	0	0	62
ABUHB Post Graduate Fund	107	5	(49)	5	(6)	62
ABUHB Rheumatology	58	2	(1)	3	(4)	58
Nevill Hall Windsor Suite	52	4	(2)	3	(3)	54
Ysbyty Ystrad Fawr Adult Medicine	55	2	(4)	3	(4)	52
Other - 331 unrestricted designated funds	2,360	398	(454)	160	(152)	2,312
	4,802	909	(821)	(73)	(286)	4,531

The trustees have delegated all unrestricted funds as designated funds to the ward or department the donations were intended for.

The material funds specified in the above note will vary from year to year dependent on the closing year end balance.

We consider that a closing fund balance of £50,000 or greater are material for disclosure in these accounts.

24. Events after the reporting period

Our CCLA investments have increased in value to pre-pandemic levels but growth in the year ahead is expected to be challenging as a result of the war in Ukraine and a slow down in the global economy.

Statement of Trustee's Responsibilities

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustee should follow best practice and :

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The Trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee confirms that they have complied with the above requirements.

By order of the trustee

Ann Lloyd
Trustee

Rob Holcombe
Financial Trustee

Dated:

The independent auditor's report of the Auditor General for Wales to the trustee of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities

Opinion on financial statements

I have audited the financial statements of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities for the year ended 31 March 2023 under the Charities Act 2011. These comprise the Statement of Financial activities, Balance Sheet, Statement of Cash Flows and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2023
- and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)) and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustee is responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon. My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Report on other requirements

Matters on which I report by exception

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by my team;
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all of the information and explanations I require for my audit.

Responsibilities

Responsibilities of the trustee for the financial statements

As explained more fully in the statement of trustee's responsibilities set out on page 18, the trustee is responsible for preparing the financial statements in accordance with the Charities Act 2011, for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless deemed inappropriate.

Auditor's responsibilities for the audit of the financial statements

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

My procedures included the following:

- Enquiring of management, including obtaining and reviewing supporting documentation relating to Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities' policies and procedures concerned with:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances on non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

- Considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I identified potential for fraud in the following areas: revenue recognition and posting of unusual journals.
- Obtaining an understanding of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities' framework of authority as well as other legal and regulatory frameworks that the Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities operated in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities.

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- reading minutes of meetings of those charged with governance and the trustee; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

I also communicated relevant identified laws and regulations and potential fraud risks to all audit team and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities' control, and the nature, timing and extent of audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.

Adrian Crompton
Auditor General for Wales
27 January 2023

24 Cathedral Road
Cardiff
CF11 9LJ



GIG
CYMRU
NHS
WALES

Bwrdd Iechyd Prifysgol
Aneurin Bevan
University Health Board

Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities

Trustee's Annual Report and Accounts 2022-2023

Registered Charity No: 1098728



Aneurin Bevan Health Charity

About Us

We receive monies given to Aneurin Bevan University Local Health Board from grateful patients, their loved ones and the wider community; thanking us for the NHS care and treatment we provide.

Our Partner NHS Health Board

Aneurin Bevan University Local Health Board was established in October 2009 and achieved 'University' status in December 2013.

It delivers healthcare services to people in Blaenau Gwent, Caerphilly, Monmouthshire, Newport, Torfaen and provides some services to the people of South Powys.

Blaenau Gwent is situated in the valleys of southeast Wales and covers approximately 10,900 hectares with a population of **69,713**. The area has accessible green spaces and close community working but it is an area with high levels of unemployment and a high percentage of people who are dependent on benefits.

Caerphilly has the largest population in Gwent of **181,019**. People are widely dispersed amongst fifty small towns and villages with the main settlements largely reflecting the area's rich coal mining heritage. Caerphilly has an expanding economy and benefits through good transport links to Cardiff but there are significant levels of unemployment and poor health.

Monmouthshire is classed as a 'semi-rural accessible area'. There are four major towns, with a total population of **94,412**. Monmouthshire has the lowest level of unemployment in Gwent: however, there are pockets of deprivation as evidenced in north Abergavenny.

Newport City is the third largest urban centre in Wales with a population of **153,302**. The city has the second largest number of people from minority ethnic communities of all the Welsh counties (after Cardiff).

Torfaen is the most easterly of the south Wales urbanised valleys with a population of **93,049**. There are three urban centres: Pontypool, Blaenavon, and Cwmbran.

The Health Board employed 12,648 whole time equivalent (WTE) staff as at 31st March 2023 and has a budget of £1.6 billion. It is the largest employer in Gwent.

Message from our Chief Executive

Firstly, I would like to say a heartfelt thanks to everyone who made a donation, legacy or generated income for our Health Board charity. This funding made a real difference to many of our staff and services.

The year ahead for the Health Board is a financial challenge unlike anything we have ever seen before. All the additional funding we were receiving as part of the pandemic response is no longer available, yet we continue to see costs rise, resulting in a large deficit.

I want to ensure we consider all the great ideas staff have on how we can better use our resources and avoid waste no matter how big or small the opportunity.

We look to charitable funds to assist us in this, piloting projects, testing proof of concept and steering funds to where they are needed most.

Charitable funds provide opportunities to support staff wellbeing initiatives and events.

You will see from the highlights of our previous year, shown below, the types of projects we have been able to support.



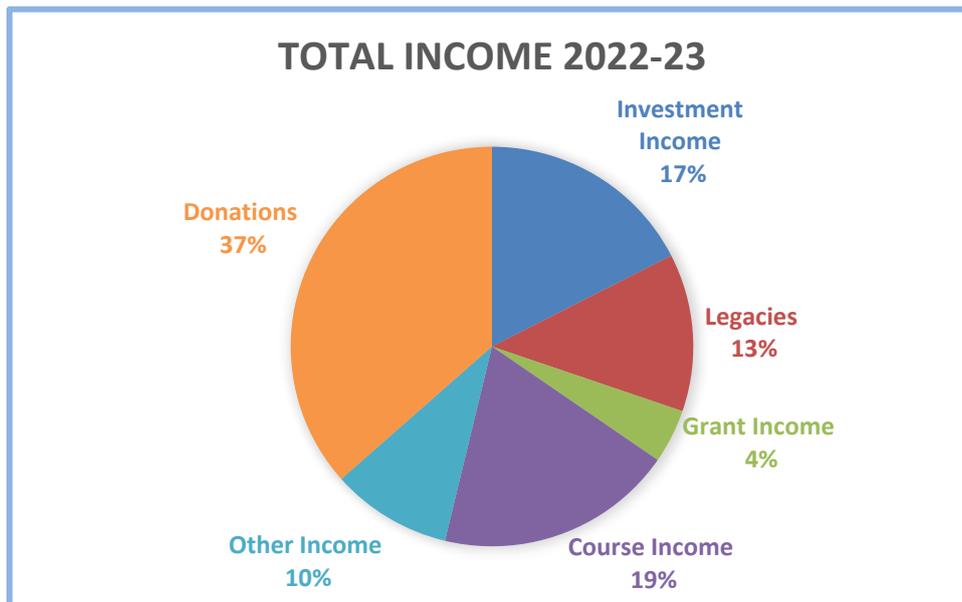
Nicola Prygodzicz
Chief Executive

“Thanks to You “

Snapshot of 2022-23

INCOME – How we received our money

This year we received £1,144,000.



Donations £418,000

The donations we received is thanks to the generosity of patients, their relatives and friends in recognition of the care and treatment received from Aneurin Bevan University Local Health Board.

Courses and Other Income £330,000

Fees and sponsorship for courses which are almost back to pre-pandemic levels. These are run mainly through our Postgraduate department.

Income from Investments £200,000

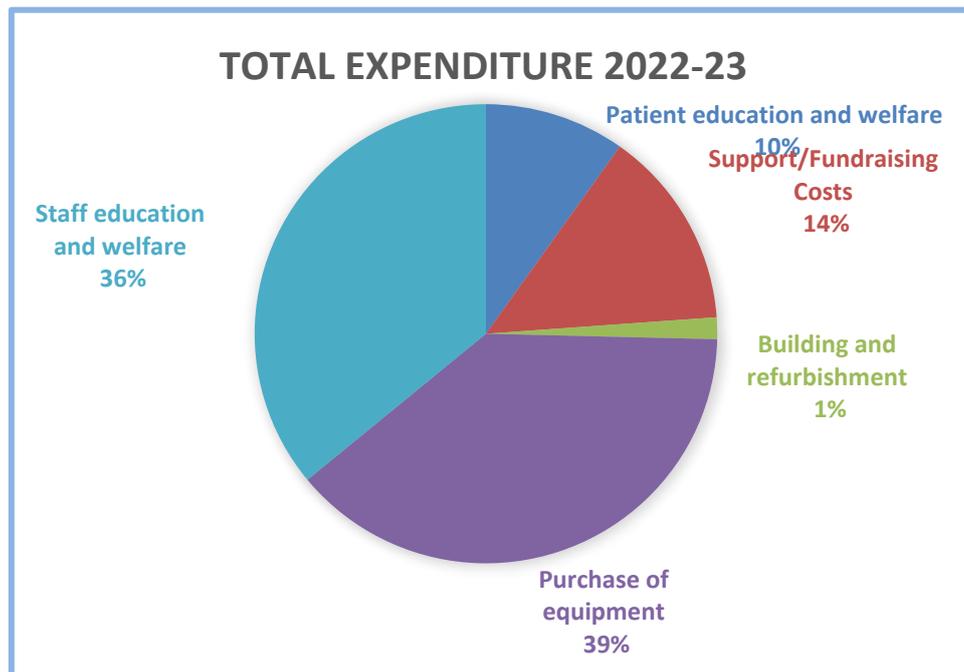
We received this from our investment portfolio. This was up £13,000 on last financial year.

Grant Income £50,000

This money is received from external organisations to fund specific schemes / projects. Some of this funding was received from NHS Charities Together – monies raised by Captain Sir Tom Moore and others.

EXPENDITURE – How we spent our money

This year we spent **£1,048,000**.



Patient Education and Welfare £103,000

This year we have used this money towards a project providing psychological support for patients, continued our volunteer End-of-Life Companion service which enables trained volunteers to sit with patients who may be at risk of dying alone and purchasing Christmas gifts for those patients in hospital during the festive season.

Building and Refurbishment £16,000

We spent this mainly on various grounds and garden projects, improving the environment, making it better for our patients and staff.

Staff Education and Welfare £377,000

This was spent on continued support for training and education to develop our staff and various services focused on staff wellbeing.

Support Costs £147,000

This covers the cost of the Charitable Funds Team, Corporate support and auditor fee in administering the funds.

Equipment £405,000

You have made it possible for us to purchase numerous items of much needed equipment for various wards and departments across the Health Board.

This includes defibrillators and cabinets for the community, ECG machines, MacBooks for students, laptops for staff, furniture and equipment for the new Sexual Health Clinic, upgrade to the audio/visual equipment throughout our postgraduate departments.

A list of key purchases follows.

Charitable Funds are spent in line with the Charity's objects and are intended to provide those additional amenities that will improve the conditions under which patients are cared for and treated or staff work.

Thanks to you

.... we were able to provide these key purchases

• Intra Oral Scanner for Orthodontics, Nevill Hall Hospital



Intra oral scanner scans, analyses and reconstructs the patient's oral cavity in 3D without the need for dated conventional impressions using moulds and impression materials. It allows for visualisation of treatment, disease and potential outcomes.

There are many benefits to the patient:

- No airway or gag risk due to eliminating the need for conventional impressions.
- Digital reconstruction of oral cavity allows the clinician to explain treatment to patients in an interactive and engaging format, therefore increasing patient understanding of their treatment.
- Quicker turnaround time for construction of appliances and therefore shorter waiting times for patients.
- Space saving as no plaster cast models need storing.

This item was purchased from a donation received from Nevill Hall League of Friends.

Bladder scanner for Ysbyty Aneurin Bevan

Bladder scanners are portable, handheld ultrasound devices which can perform quick, easy and non-invasive scans of the bladder and is painless for the patient. It can be used to help identify bladder distension, causes of urinary frequency and bladder irritability and is useful in assisting with accurate assessments of hydration status. The purchase of an additional bladder scanner enables the nursing staff to use them at the patient's bedside which is beneficial to both patients and staff.



- **DR.VR Virtual Reality Therapy Kit for Critical Care Unit, Grange University Hospital**



DR.VR is a virtual reality (VR) distraction therapy product that is being used successfully in a range of clinical settings. It creates a simulated world which immerses the viewer.

Within the critical care unit, this VR headset is used to give patients experience of being outside or used for the long-term patient as a distraction therapy with various programmes built into it.

- **Billicocoon Bag System for Paediatrics, Grange University Hospital**

The Billicocoon bag system is a medical device targeted at treating neonatal jaundice without compromising the relationship between mother and baby.



- **ECG Machine for Ward B2, Cardiology, Grange University Hospital**

An ECG machine records and monitors cardiac rhythms and can identify if a patient is having a heart attack and the necessary treatment can be applied.

Thanks to you

...our Charitable Funds Committee gave grants

The Charitable Funds Committee approved several small grants from general funds as follows:

- **In Tune with Parent and Infant Mental Health Conference**



This conference will raise the awareness and good practice focusing on Parent and infant Mental Health and its importance in promoting life-long wellbeing and good mental health, in line with current developments and emphasis on the importance of the first 1000 days and wellbeing across Wales.

Organised by Gwent Parent & Infant Mental Health Service in conjunction with Monmouthshire Early Years Service.



It will also demonstrate and recognise some excellent examples of good practice being undertaken within our teams, thus promoting a more confident, motivated, and skilled workforce. Throughout the day formal presentations and workshops will be delivered by experts in the field across the UK and locally within Wales and ABUHB. These will encompass music therapy, early developmental trauma, supporting parent infant bonding, using video to work with parents and infants, diversity in families, group work, wellbeing, and voices from families.

The conference will include current research and reflections on services offering support and examples of good evidence-based practice and incorporate the importance of Staff Wellbeing to promote staff resilience.

- **Staff Recognition Event**

On Friday 24th March 2023, the Health Board held our annual Staff Recognition Awards. It is always a pleasure to welcome everyone to this special event and this is especially true this year as it was the first in person event since before the pandemic in 2019.

Colleagues from across the Health Board gathered to celebrate each other's achievements and the hard work, dedication and outstanding care given by teams across Aneurin Bevan University Health Board.



The event, funded by general charitable funds was hosted by Chief Executive, Nicola Prygodzicz CEO and saw performance from Coleg Gwent students and local band The Verge.

Nicola said; "There is no doubt that 2022/23 has been an exciting and challenging year. It is testament to the expertise, dedication and compassion of our staff that despite the many challenges we face, we continue to step up and keep our focus where it should be - on the patients and the community we serve."



Claire Jordan, Winner-Welsh Champion



The YYFM Radio Station, Winner – Partnership Working

"We see the challenges we face as opportunities for innovation, collaboration, integration and longer term thinking not as barriers to improvement, and this is evident in all those who won awards and were nominated for the awards this evening."

- **Llanfrechfa Grange Walled Garden Path**

Since the garden opened to the public in April 2022, it regularly welcomes many visitors walking over from the Grange University Hospital or the offices in Grange House. This includes staff, hospital visitors and occasionally even patients. The garden is also enjoyed by members of the local community.

A good quality top dressing of self-binding gravel has already been laid to the main paths and some of the smaller inter-connecting paths in the southern half of the garden. Extending this surface to the other paths on the west side of the garden, particularly those in the Reflective quadrant, will improve the accessibility of the garden as there will be a smoother and safer surface for wheelchair users and other visitors with impaired mobility. It will improve the aesthetic appearance and it will make paths easier to keep drained and weed free.

- **Muslim Prayer Mats**

We have two new Muslim prayer rooms at the RGH.

The Brothers (Male) prayer room is on level 4 near Anaesthetics, upstairs from the canteen.

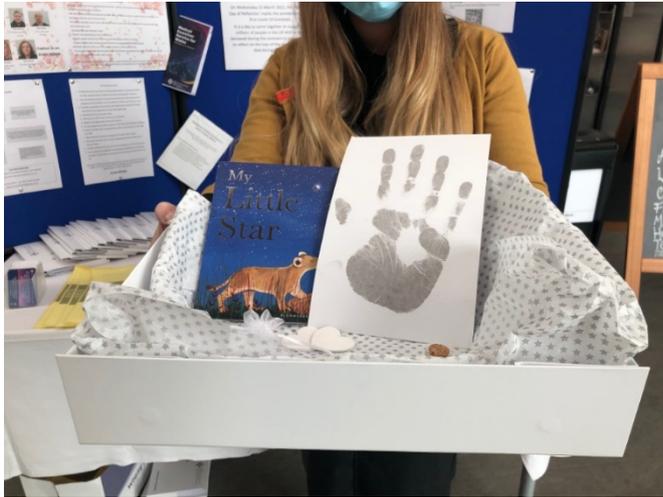
The Sisters (Female) prayer room is now on level 5 between C & D block, behind the lifts.

Our Muslim colleagues now have their own dedicated prayer rooms in addition to the Ecumenical Chapel on D3 East.



- **Care After Death Team Provisions**

The Integrated Care After Death Team provides families with practical support including co-ordination of paperwork when a patient dies, signposting families to bereavement support and ensuring we care for patients who have passed.



As a team we would love to be able to offer to take handprints and locks of hair for all families' loved ones at their request. Currently we can only do so for children and suicide deaths with thanks to external charities that provide us with these resources. However, we would like to offer this wider, to all families and give these families treasured memories that mean so much.

84-year-old Roy sadly passed away in April 2022 at Nevill Hall Hospital. Due to the rapid and unexpected nature of Roy's decline in health, not all family members were able to say goodbye in time.

Roy's wife said "I never expected when he left the house a few days earlier that he was never coming back again. I could never express my gratitude at being able to come and say goodbye to Roy after he passed."

Granddaughters were soon in touch with the service that accommodated a viewing the next day. The family were invited to write on cards and take their time to say goodbye in their own way. The team went out of their way to make sure Roy held a red rose and lowered him to a level that wife, Marion could see him in her wheelchair.

"A lot of our Nanny's memories and comfort with Roy, was from holding his hand, always warm, keeping her safe. Handprints are such a simple thing, but it means so much to us that handprints were done without us even asking. At those times, it can be a struggle to think clearly, so to have that keep sake provided without us having to request it is extremely appreciated," said granddaughter Gemma.

Alongside the Charitable Funds grant, passionate team members also raised funds to help support the creation of memory boxes. These boxes can contain handprints or locks of hair of loved ones and purple hearts upon family requests.

"It's not a body to us, they are still a patient, even when deceased and it's the little bits that help support the families of deceased patients even more. The deceased patients and the relatives are at the centre of what we do" said the Care After Death Manager.

'Could you hold the hand of a stranger'?

Introducing our new End of Life Companion Service in Hospitals

Some people who come into hospital may not have anyone to visit them. It may be because they have no family or may have friends or family who live many miles away from them or who can't be with them all the time. Sadly, this means that some people may die without anyone to hold their hand.

We are all acutely aware that visiting restrictions during the pandemic has significantly increased the number of people at risk of dying alone. Even though relatives are now allowed to visit loved ones at the end of life, not all patients will have visitors.

Prior to the Pandemic, the Health Board secured funding through the Community Lottery Fund to pilot an end-of-life Companion Service. This service would see trained Volunteer Companions supporting those patients who are identified as being at risk of dying alone. Where patients have families who cannot always be there, the Companions will also offer 'respite' for visitors and sit with patients whilst their families attend to other everyday matters.



We are delighted to advise that we now have 33 Companions who are fully trained and ready to offer companionship to patients identified as being at risk of dying alone. Additionally, we have another 30 who are going through training.

Holding hands is a small gesture but it holds much meaning.

When we hold hands, we are reminded that we are not alone in this world.

Thanks to you

...we can support others

Maternity services alongside our service user group BABI have been lucky enough to secure funding for a volunteer project from Safer Beginnings (incorporating the White Ribbon Alliance and Best Beginnings).



This is essentially to reach more women in our diverse community and encourage feedback and involvement from families who are currently underrepresented where English is not the first language in the household; families who are homeless, refugees etc.

We are also seeing health inequalities and disparity in care which are usually related to people who do not speak English. Not knowing where to find the information and resources available or able to access them in their first language.

- HAVE YOU HAD A BABY IN THE LAST 5 YEARS?
- DO YOU SPEAK ENGLISH AS AN ADDITIONAL LANGUAGE?
- IF SO, WOULD YOU BE INTERESTED IN VOLUNTEERING TO SUPPORT OTHER NEW PARENTS IN YOUR COMMUNITY?

If you would any further information please get in touch by contacting Emma or Kerry
Emma.Mills@wales.nhs.uk Kerry.jeffries@wales.nhs.uk



Emma Milne (left)
Kerry Jefferies (right)

Runners up – Partnership Working Staff Recognition Awards for this project.

at

Thanks to you

...our Hospital Radio Service continues



The hospital radio service launched in 2020/2021 at Ysbyty Ystrad Fawr, to help combat loneliness, boredom and the feeling of isolation that some patients face when staying in hospital, is thriving.

YYFM can be accessed by visiting itsyyfm.com

Meet The Teapots – Diana Parsons

78 Year's young, a Scottish lassie, shorthand writer, nurse, wife, mum, pastoral worker, actor, and devoted nanny.

Passionate about people and the God who created them, pasta, chilled wine, silver earrings, reading and tap dancing. Pursues breathing, laughing and loving as often and as much as possible. Member of 'Tales Around the Teapots' since September 2019. On 5th January 2022, our first story was broadcast and this has been followed on by one story each week to date.

I was originally tasked with doing the recording of the stories as I have been involved in drama projects/ I was however very keen to encourage my fellow writers to have a go at recording their stories. Different voices would be more interesting for the listeners. Joan Warburton was the first to do so and we tackled the mysteries of recording! It has been such a joy for me to see Joan embrace her storytelling and for us both to welcome Ange and Rhian to the expanding recording team of Teapots. As we call ourselves. We are all learning so much we are eager to serve the community in this way!"

The ABUHB Awards – March 2023

On 24th March 2023, members of YYFM past and present were invited to the Aneurin Bevan University health Board Awards as guests and nominees for the 'Partnership Working Category'. Attendees were Steven Davies, Cassie Moreland, Lauren Evans, Ayisha Lippiett, Diana Parsons and Joan Warburton. This was a great honour and was an incredible evening full of celebration for staff at the health board. We were lucky enough to be considered for the award, but we were thrilled when we won! The night was then celebrated with some beverages, a lovely variety of food and deserts, brilliant entertainment from the students of Coleg Gwent and tremendous laughs and praises for staff during the ceremony. We are now an award-winning radio station and are forever grateful to have been recognised amongst others in the category. This is our greatest achievement to date, and we are all so proud of ourselves and the radio's success. Celebrating and dancing were therefore the only viable options, which is exactly what we did! The best dancer awards of the night go to the dancing Teapots – Diana and Joan.

Thanks to you

...we can look after our staff's wellbeing



NEXT STOP

Chepstow Hospital

CHEPSTOW HOSPITAL CHEPSTOW, WALES

Thursday 14th December - Friday 16th December 10:00 - 16:00

Pop over for a free hot drink and a chat!

Project Wingman is a charity operating well-being lounges manned entirely by volunteer aircrew in support of you, our Health and Social Care Heroes!

Equipped with our big blue care bus *Wingbee* we will be ready to provide you a well deserved drink, snack, chat or just a different setting for you to take five. We can't wait to welcome you on board. Please bring along your staff ID with you.

www.projectwingman.co.uk

 projectwingman2020  project_wingman2020  _projectwingman



Wellbeing Pop-Up Sessions

Chaplaincy is working alongside Senior Managers in Mental Health to facilitate 'Wellbeing and Relaxation Sessions' for different staff groups. The first of these planned sessions took place at the Maindiff Court Hospital site to support our local community staff teams.

The sessions were very well received and hopefully provided a brief but well-deserved bit of support and chill out time.

The Chaplaincy service have a "Chill Out" Charitable Fund that they have used to purchase massage chairs, aromatherapy sessions and equipment and refreshments.



Alan Tyler
Senior Chaplain



Supporting our Wellbeing Service

Funds are being used to support the Employee Wellbeing Service's ambitions to improve the employee experience of work as well as reduce waste and avoid or mitigate potential harm. A short-term post to develop the existing and highly effective Avoidable Employee Harm Programme with new training that focuses on the importance of looking after both the process and the people involved.



Thanks to you

...we can help refurbish new units

The Sexual & Reproductive Health Team have made strides in the last year to future-proof sexual health services for our communities, and for young people with a recent award-winning Communications and Engagement redesign campaign.

To celebrate the next milestone, the Health Board welcomed the opening of a new Sexual Health Clinic which was officially opened by Aneurin Bevan University Health Board's Chief Executive Officer, Nicola Prygodzicz on Thursday 25th May 2023- with a very special nod to a much-loved individual.



Julia Frances Maynard, a former member of the Health Board Sexual Health Team, was an inspiration in both her professional and personal life, who sadly lost her battle with metastatic ovarian cancer. Many of her colleagues commented on how she was passionate about the Sexual & Reproductive Health Service; working as clinic lead, she always strived to offer the best care to everyone who attended the Cordell Centre. Julia led by example and was happiest when seeing patients face to face in clinic and never gave less than 100%. Her work ethic, along with the respect she showed her colleagues, was compelling and always brought out the best in all who worked with her.

Clinical Director for Sexual & Reproductive Health at Aneurin Bevan University Health Board, Dr Jane Dickson, said:

"I'm so delighted that we've been able to open our brand-new sexual health unit, which we named after Julia Frances Maynard. Julia was an

incredible lead nurse at our previous clinic, The Cordell centre, but tragically died of metastatic cancer in 2018.

"Our new clinic, which can be found on Ward B6 West of the Royal Gwent hospital, is bright, modern and designed for full accessibility and inclusivity. The clinic is the pinnacle of our new service model, offering a sexual health hub in every borough of our health board area, with B6 West being the focus for our most specialised services. We hope that everyone passing through the doors of our new centre will feel welcomed, dignified and free from stigma."



Funds to purchase various items of equipment and furniture for the new unit were purchased through charitable funds from a donation from the Royal Gwent Hospital League of Friends. The League received most of its income from the buffet bar they operated in main outpatients at the hospital before closing due to the pandemic.

Thanks to you

...we can buy Christmas gifts for our patients

Donations are used to purchase small gifts for patients who are in hospital over the festive period.



Thanks to you

.... we can continue supporting students to become doctors



In partnership with the Shaw Foundation, our Care Fund Project is used to identify individuals from less privileged backgrounds, with a potential to become qualified doctors by supporting them with a programme of mentoring and financial support. The project looks at innovative ways to encourage and train these individuals with the necessary skills and knowledge to obtain a place in medical school and support them through the training process to hopefully lead to them becoming active doctors within the Health Board locality.

We are delighted to announce that one of these students has qualified this year and is staying in South Wales completing their foundation training.

The following comments have been received from recipients of our Care Project Bursary Fund:

Student A

I was kindly awarded a generous bursary for my final year at medical school. Following from that, I thought I would provide an update as to how this year has gone.

I travelled to The Philippines for my medical elective and had the most incredible time. I spent four weeks in the local government hospital across a range of departments including internal medicine, family medicine, emergency medicine and obstetrics and gynaecology. I have gained so much from this experience, skills and knowledge which I am excited to take further into my career; an opportunity that would not have been possible without your support.



In addition, whilst away I found out I had successfully passed all examinations and will be graduating as a doctor in July 23! I also secured my first choice of job and so will be staying in South Wales for my foundation training. My rotations will be acute internal medicine, urology,

anaesthetics with one day a week in a local GP surgery, followed by ENT, acute internal medicine and emergency medicine.

At present I am still very keen on emergency medicine and GP for my future career, however I am excited to explore all opportunities. I have also been grateful to become involved with a charity called The Care Collective which looks at supporting young unpaid carers and have been invited to attend and speak at some local events to raise awareness of young carers in higher education. As you may remember I care for both grandparents, who I am pleased to update you are doing very well!

I would just like to express once again how grateful I am. Without the support you have provided, I may not be in this position. The work you do is incredible, and I am honoured to be a part of it. If there's anything I can help with at all going further, please let me know.

Student B

I have successfully passed my final exam (ISCE) recently and finished in the top quartile of my year group. This was such a relief and means graduation from medical school is getting ever closer as I enter my 5th year. This year marks the end of everything I have been working towards and marks the integration and beginning of becoming a doctor. I will be studying at Aneurin Bevan University Health Board for my first placement and then will be going to Bangor for my second placement.



I also have some great news about my research paper from my intercalation degree I conducted last year. It has been published in a peer-reviewed journal and I am very grateful for the opportunity to share my work with others.

None of this would be possible without your continuous support throughout my journey. You have been so generous and kind to me and I cannot thank you enough. Your bursary has made a massive difference in my life and education. It has allowed me to continually focus on my studies and pursue my passions without worrying about the financial burdens which act as a barrier to many students like me. I cannot express my gratitude to you all enough, thank you.



Thanks to you

As part of the fundraising led by Captain Sir Tom Moore, NHS Charities Together (NHS CT) allocated money for supporting Covid-19 projects across the NHS in the UK to be accessed through individual bodies' charitable funds; we successfully obtained a grant of £308,000 to be used as described below:

During the pandemic, Aneurin Bevan University Health Board identified a significant unmet need for psychological support for people accessing cancer services. Limited psychological support negatively impacted on people pre-diagnosis (waiting for results), when navigating the system and post treatment. We have also identified that people who are Deaf/hard of hearing are unable to access supportive counselling and people from the LGBTQI+ community are reluctant to attend screening services that could potentially identify a cancer.

The Corridor Walk & Talk

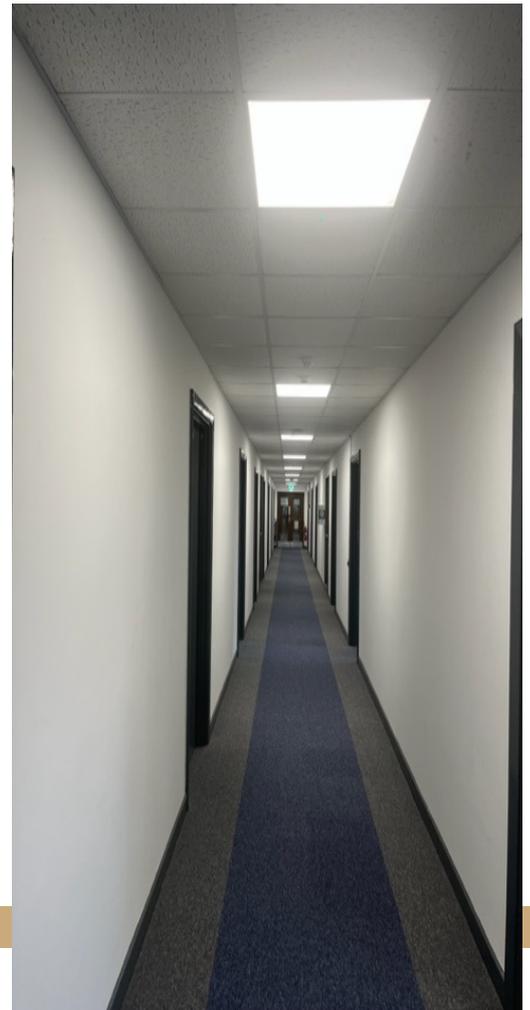
Many nurses and other staff will recognise the "Corridor Walk & Talk". It is that time when the patient leaves their consultation appointment to go home and while being escorted down the corridor by a member of staff, they ask the questions they were unable to ask during their appointment.

This will be for a number of reasons and it has nothing to do with our levels of education and intelligence; we are unable to process what was heard and recall it due to the stress of the appointment. Sometimes, it is because we are too embarrassed to ask someone to repeat information because we can't hear or understand what we are being told.

The staff are always on hand to answer the patients concerns and to reassure them, but since the pandemic this corridor walk and talk has been lost. This "service by-product" has encouraged us into talking about the long-term health, psychological recovery and wellbeing of patients, relatives, NHS staff,

have been impacted by COVID-19, leading us to this project.

Our grant supports this project which primarily focusses on psychological recovery in cancer and screening services through a model of enhanced



psychological support (including peer support), patient and staff education, digital inclusion and improved accessibility for vulnerable groups.

This psychological support proposal contains new, exciting and innovative service developments to improve people's experience (particularly vulnerable groups) and accessibility to both healthcare and psychological support services across primary, community and secondary care. The proposal is aligned to the Aneurin Bevan University Health Boards 3 year Integrated Medium Term Plan which takes a life course approach to population health and wellbeing. The proposal focuses on psychological wellbeing improvements needed following direct patient, relative and staff feedback throughout the COVID 19 pandemic. Predominately, the proposal focuses on cancer and screening services and improved access to psychological support for people who are waiting for a diagnosis / accessing cancer service, people who are Deaf, people who identify as LGBTQI+ and Black and Asian minority ethnic groups.

Thanks to you

for fundraising for the new Breast Care Unit

Breast Unit at Ysbyty Ystrad Fawr

Our new Breast Unit is now under construction at Ysbyty Ystrad Fawr, due to be completed in December 2023 with the unit opening early in 2024.

The Unit will bring together diagnostic, treatment and surgical services that are currently spread across three hospitals.



Fundraising has continued especially in the local community. The Mayor of Caerphilly County Borough Council, Elizabeth Aldworth, made the Breast Unit her Charity of the Year.

The balance of the fund is £261,000 at 31st March 2023. All money raised will go towards improving the experiences of our patients, both male and female, to ensure they are provided with a calm and dignified environment where they and their families can come to terms with their diagnosis and treatment.

Thanks to you...

...we can enhance parents accommodation

Dedicated accommodation for parents of Neonatal Intensive Care Unit (NICU) babies at The Grange University Hospital was officially opened this year to help provide added support to families with very poorly babies.



Thanks to you...

...we can enhance the new Oncology Unit at Nevill Hall Hospital

Due to open in early 2025, the Satellite Radiotherapy Centre at Nevill Hall Hospital, Abergavenny is part of a long-term programme to transform cancer services in South Wales by improving access to treatment for those living in the north and east catchment area of Velindre Cancer Centre in Cardiff.



The centre has started to take shape with the construction of the main steel frame, providing a glimpse of the size and scale of the new unit.

Several existing charitable funds will be used to enhance the inside of the unit.

The Charitable Funds Team

Alison Griffiths – Charitable Funds Manager



Linda Proudman – Charitable Funds Officer

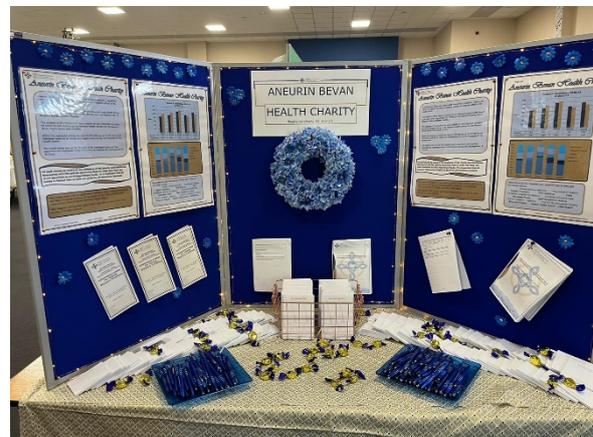
Wendy Keyte – Charitable Funds Officer



Sue Turley – Charitable Funds Officer

The Charitable Funds Team continue to promote charitable funds across the Health Board attending face to face conferences and visiting Charitable Fundholders as well as by Teams.

The Charitable Funds Stand at the Aneurin Bevan University Health Board Dementia Conference at the Christchurch Centre in Newport.



We were delighted to be joined by our Welsh NHS Charities Together representative, Lynne Carney (left) who was shown around by Tanya Strange (right) Head of the Person-Centred Care Team.

Charity Governance, Audit and Finance

1. Reference and Administrative Details

Charity Name: Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities

Charity Working Name: Aneurin Bevan Health Charity

Registered Charity No: 1098728

Address of Charity: Headquarters
St Cadoc's Hospital
Lodge Road
Caerleon
Newport
NP18 3XQ

Administration of the Charitable Funds:

The accounting records and the day-to-day administration of the funds are undertaken by:

Charitable Funds Section
Corporate Finance Department
Aneurin Bevan University Local Health Board
Block C, Mamhilad House
Mamhilad Park Estate
Pontypool, Torfaen
South Wales NP4 0YP

Tel No: 01495 765431

E-mail: Charitable.funds.ABB@wales.nhs.uk

Professional Advisors:

Bankers: National Westminster Bank PLC
Government Banking Parklands
De Havilland Way
Horwich
Boulton
BL6 4YU

Santander
Customer Services Centre
Bootle
Merseyside
L30 4GB

Investment Managers: CCLA Investment Management Limited
1 Angel Lane
London
EC4R 3AB

External Auditors: The Auditor General for Wales
Audit Wales
1 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ

Internal Auditors: NHS Wales Shared Services Partnership
Audit & Assurance Services
4-5 Charnwood Court
Heol Billingsley
Parc Nantgarw
Cardiff
CF15 7QZ

VAT Advisor: Ernst & Young LLP
The Paragon
Counterslip
Bristol
BS1 6BX

**Legal advice
For T P Price Estate** Douglas-Jones Mercer Solicitors
Axis Court
16 Mallard Way
Swansea Vale
Llansamlet
Swansea
SA7 0AJ

**Estate Management
For TP Price Estate:** NHS Wales Shared Services Partnership
Specialist Estate Services
3rd Floor, Companies House
Crown Way
Cardiff
CF14 3UB

Savills
2 Kingsway
Cardiff
CF10 3FD

**Valuations for
13 Clytha Square:**

The District Valuer
District Valuer Services
Ty Rhodfa
Ty Glas Road
Llanishen
Cardiff
CF14 5GR

Valuations for Painting:

Bonhams
7-8 Park Place
Cardiff
CF10 3DP

2. Structure, Governance and Management of Charitable Funds

Objects of the Charity

The objects of the charity are as follows:

The trustees shall hold the trust funds upon trust to apply income and at their discretion, so far as permissible, capital, for any charitable purpose or purposes relating to the National Health Service.

The corporate trustee is Aneurin Bevan University Local Health Board. The executive directors and independent members of the Board share the responsibility for ensuring that the health board fulfils its duties as a corporate trustee in managing charitable funds.

The chair and independent members of the Board are appointed by the Welsh Government and the executive directors are appointed by the Health Board.

Trustee Arrangements

Aneurin Bevan University Local Health Board is the corporate trustee of the Charity. The directors who served the Aneurin Bevan University Local Health Board during the year to 31st March 2023 were as follows:

Name	Designation	Dates (if less than full year)
Executive Directors		
Nicola Prygodzicz *	Chief Executive	From 05/09/2022
Nicola Prygodzicz	Director of Planning, Performance, Digital and IT/ Interim Deputy Chief Executive	Until 04/09/2022

Glyn Jones *	Interim Chief Executive	Until 04/09/2022
Glyn Jones	Deputy Chief Executive	From 05/09/2022 to 23/09/2022
Christopher Dawson-Morris	Interim Director of Planning and Performance	From 05/09/2022
Rob Holcombe *	Interim Director of Finance, Procurement and Value Based Healthcare	Until 13/11/2022
Rob Holcombe *	Director of Finance and Procurement	From 14/11/2022
Dr James Calvert	Medical Director	Until 23/09/2022
Dr James Calvert	Medical Director / Deputy Chief Executive	From 24/09/2022
Sarah Simmonds	Director of Workforce and OD	Full Year
Rhiannon Jones	Director of Nursing	Until 05/07/2022
Jennifer Winslade	Director of Nursing	From 08/08/2022
Linda Alexander	Interim Director of Nursing	From 25/06/22 to 14/08/2022
Peter Carr	Director of Therapies and Health Sciences	Full Year
Dr Sarah Aitken	Director of Public Health and Strategic Partnerships	Until 05/01/2023
Dr Chris O'Connor	Interim Director of Primary, Community and Mental Health Services	Full Year
Independent Members		
Ann Lloyd	Chair	Full Year
Pippa Britton	Interim Vice Chair	Full Year
Katija Dew *	Independent Member (Third Sector)	Full Year
Shelley Bosson	Independent Member (Community)	Full Year
Louise Wright *	Independent Member (Trade Union)	Full Year
Richard G Clarke	Independent Member (Local Authority)	Full Year
Professor Helen Sweetland	Independent Member (University)	Full Year
Paul Deneen	Independent Member (Community)	Full Year
Iwan Jones *	Independent Member (Finance)	From 04/04/2022
Dafydd Vaughan	Independent Member (Digital)	From 09/05/2022
Vacant (Pippa Britton's Substantive position)	Independent Member (Community)	Full Year

Directors in Attendance		
Leanne Watkins	Director of Operations	Full Year
Special Advisors to the Board		
Phil Robson	Special Advisor to the Board	Full Year
Associate Members		
Keith Sutcliffe *	Chair, Stakeholder Reference Group	Until 30/11/2022 and vacant thereafter
Vacant	Chair, Health Professionals Forum	Full Year
Vacant	Director of Social Services	Full Year
Director of Corporate Governance		
Rani Dash (nee Mallison)	Director of Corporate Governance	Full Year

* Members of the Charitable Funds Committee.

Charitable Funds Committee

The Board of Aneurin Bevan University Local Health Board, as the corporate trustee, delegates its governance work to the Charitable Funds Committee which is a subcommittee of the Board. The Committee is required to:

- Control, manage and monitor the use of the fund's resources for the public benefit having regard for the guidance issued by the Charity Commission.
- Provide support, guidance and encouragement for all its activities whilst managing and monitoring the receipt of all income.
- Ensure that 'best practice' is followed in the conduct of all its affairs fulfilling all its legal responsibilities.
- Ensure that the Investment Policy approved by the Health Board is adhered to and that performance is continually reviewed whilst being aware of ethical considerations.
- Keep the Health Board fully informed on the activity, performance and risks of the charity.

Membership of the Charitable Funds Committee is as follows:

Name	Designation	Dates (if less than full year)
Charitable Funds Committee Members		
Katija Dew	Independent Member (Third Sector) Chair	Full Year
Louise Wright	Independent Member (Trade Union)	Full Year
Keith Sutcliffe	Chair, Stakeholder Reference Group	Until 01/11/2022

Iwan Jones	Independent Member (Finance)	From 01/11/2022
Glyn Jones	Interim Chief Executive	Until 04/09/2022
Nicola Prygodzicz	Chief Executive	From 05/09/2022
Rob Holcombe	Interim Director of Finance, Procurement and Value Based Healthcare	Until 13/11/2022
Rob Holcombe	Director of Finance and Procurement	From 14/11/2022

The following also attended the committee with other staff as appropriate for specific agenda items:

Name	Designation	Dates (if less than full year)
In Attendance		
Gwen Kohler	Assistant Director of Finance, Financial Systems & Services	Until 30/06/2022
Mark Ross	Assistant Director of Finance, Financial Systems & Services	From 01/07/2022
Estelle Evans	Head of Financial Services and Accounting	Full Year
Rani Dash (nee Mallison)	Director of Corporate Governance	Full Year
Bryony Codd	Head of Corporate Governance	Full Year

Independent Members are appointed to hold office for a period of up to four years in any one term. During this time, a member may resign or be removed by the Board. The Chair of the Health Board keeps under review the membership of Board Committees to ensure changes are made regularly to refresh the membership of each committee and respond to circumstances when new members join the Board.

Trustee Induction and Training

As part of their induction programme, new Executive and Independent Members of Aneurin Bevan University Local Health Board are made aware of their responsibilities as Board members and as a Corporate Trustee of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities.

At each Charitable Funds Committee meeting, members are advised of any changes in legislation or other requirements relating to charities.

Public Benefit

The objects of the charity are such that all expenditure from the charity is for the benefit of the National Health Service and as such is therefore for 'public benefit'. The Charitable Funds Committee is aware of its duties in relation to public benefit and ensures that all expenditure fulfils public benefit criteria. This is demonstrated further in this report in the Expended Resources Section of Item 7.

Management of Funds

The Director of Finance is responsible for the day-to-day management and control of the administration of charitable funds and reports to the Charitable Funds Committee. The Director of Finance has responsibility for ensuring that:

- The spending is in accordance with the objects and priorities agreed by the Charitable Funds Committee.
- The criteria for spending charitable monies are fully met.
- All accounting records are maintained.
- Devolved decision making or delegated procedures are in accordance with the policies and procedures set out by the Board on behalf of the corporate trustee.

Within the charity there are 415 internal funds which are delegated to authorised fund holders to approve expenditure within predefined limits. All expenditure requests exceeding £25,000 are subject to Committee approval. A further 4 funds are controlled by the Charitable Funds Committee. The Health Board has a formal procedure that sets out guidance to delegated fund managers to aid them in the process of approving appropriate expenditure from funds.

3. Strategic Objectives & Activities

Charitable Funds received by the charity are accepted, held and administered as funds held on trust in accordance with the National Health Service (Wales) Act 2006.

The principal areas in which the funds are applied for the benefit of the public are:

- The purchase of medical equipment for use by Aneurin Bevan University Local Health Board.
- The provision of patient welfare activities and amenities.
- The education and welfare of staff.

The corporate trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objectives of each fund. The trustee

respects the wishes of our generous donors to benefit patient care and advance good health and welfare of patients and staff.

The charity is constituted of 355 unrestricted and designated funds and 64 restricted funds as at 31st March 2023. Material fund details are shown in Note 23 to the accounts. The current structure of the individual funds reflects the fact that most of the income and expenditure is focused where patients receive services. Fund managers exercise control over the funds donated to their management area.

4. Risk Management

The main risks associated with the charity relate to:

- Financial controls risk.
- Investment risk.

Financial Control Risk

A financial control procedure has been developed for Charitable Funds and agreed with the Charitable Funds Committee to ensure that there are sufficient management controls in place to ensure regulatory compliance and minimise risk of fraud and error. Specifically, to:

- Ensure the spending is in accordance with the objects of the charity and the priorities agreed by the Charitable Funds Committee.
- Ensure the criteria for spending charitable funds are fully met.
- Ensure all accounting records are maintained.
- Ensure devolved decision making is within specified parameters.

All other Financial Control Procedures covering core financial systems within Aneurin Bevan University Local Health Board are also applied to the financial administration of the charity.

An internal audit is undertaken periodically, based on the assessment of risk, to evaluate the adequacy of procedures and controls in place and to test compliance against those procedures. Audit Reports are presented to both the Charitable Funds and Audit Committees of the Health Board and this is a key measure in mitigating control risk. The latest Internal Audit report carried out in November 2021 provided substantial assurance on controls covering charitable funds. This definition of assurance generally means there is substantial assurance that arrangements to secure governance, risk management and internal control are suitably designed and applied effectively and that few matters require attention and are compliance or advisory in nature. Financial reports showing the income statement and balance sheet together with analysis of significant

financial changes are reported to each Charitable Funds Committee meeting. In addition, the Charitable Funds Committee reviews the draft annual accounts while the Board approves the final annual accounts of the charity.

The external audit of the accounts is undertaken by the Auditor General for Wales. The accounts have this year and historically received an unqualified audit opinion.

Investment Risk

This risk is mitigated by investing in a diversified portfolio of investments through the professional advice of investment managers. Our investment managers, CCLA, usually attend the Charitable Funds Committee annually to present and discuss investment performance and strategy.

5. Reserves Policy

The Charitable Funds Committee reviewed the Charity's reserve policy, observing both Charity Commission guidance on reserves and the current level of funds held.

If reserves are too high, the charity is retaining funds without justification and this could constitute a breach of trust. If reserves are too low, the fund's ability to meet future commitments or needs may be at risk.

The Charity operates on the basis that it only spends what it has received and does not rely on future donations to meet its commitments. Therefore, the reserves should be set at a level sufficient to cover the liabilities that face the charity, namely the cost of administering the funds and any unrealised losses and to hold some money in reserve to act as a buffer against stock market fluctuations.

Due to the unrealised loss on investments in 2022/23 the reserves held were utilised to mitigate the loss incurred.

The corporate trustee recognises the need to regularly review the level of reserves and the charity's activities and operations so that future reserves can be maintained at a level which will mitigate the risk of significant fluctuations in the levels of donations and investments, and provide financial stability for the charity, to ensure that its aim of being able to apply charitable funds within a reasonable time is achieved.

The charitable funds reserve value is reviewed annually.

6. Grant Making Policy

The use of our funds is restricted by the governing document which established the charity for purposes connected with the NHS. Grants consist of:

General Funds

This consists of donations received by the charity where no preference as to its expenditure has been expressed by donors. The Charitable Funds Committee decides on how these funds should be spent by receiving requests from across the Health Board. The value of general funds held is £106,000. There are also fixed asset valuations totalling £355,500 which includes 2 investment properties (£330,500) and 1 painting (£25,000).

Designated Unrestricted Funds

These consist of donations where a particular part of the hospital or activity was nominated by the donor at the time their donation was made. Whilst their nomination is not binding on the trustee, the designated funds reflect these nominations. The value of the designated unrestricted funds is £4.069 million.

Restricted Funds

These consist of legacies and grants where a legal document and signed agreement restricts the use to the terms of the bequest/agreement. The value of restricted funds held is £1.239 million.

During the year the charity made grants of £901,000 representing 86% of the total charitable expenditure. In making grants the trustee requires that the activity falls within the objectives of the charity and relate to the specific purpose of the individual funds from which it is being met.

7. Review of our Finances, Achievements and Performance

The financial statements for 2022-23 are presented at the end of this report.

The net assets of the Charity as at 31st March 2023 were £5.770 million (2022 £6.044 million). Overall net assets decreased by £274,000.

Incoming Resources

Incoming resources when comparing against the 2021/22 position were £163,000 higher than the previous year. Donations increased

by £19,000, legacies decreased by £24,000, investment income increased by £13,000, grant income decreased by £49,000 and income from charitable activities increased by £204,000.

The charity received five legacies during the year, total value £146,000 (2021-2022 seven legacies, value £170,000).

The charity received four new grants in 2022-2023 totalling £130,000 (2021-2022 no new grants received) of which £94,000 has been carried forward to 2023-2024. Income of £14,000 brought forward from prior years has been released to meet expenditure in the current year.

Expended Resources

Charity expenditure for the year totalled £1,048,000, an increase of £118,000 from the previous year. Expenditure for the year was across several categories as follows:

I. Medical Research

There was no expenditure on medical research in 2022-23.

II. Purchase of Equipment

Total expenditure on equipment was £405,000. This was on a range of varied equipment across the Health Board.

III. Building and Refurbishment

Total expenditure on building and refurbishment was £16,000.

IV. Patients Education and Welfare

Total expenditure on patients' welfare and amenities was £103,000. This consists of various therapies, seasonal activities, support groups and other items of expenditure to benefit patients.

V. Staff Education and Welfare

Total expenditure on staff education and welfare was £377,000. The main items consist of seminars, training course fees, textbooks, professional journals and related travelling, subsistence and accommodation expenditure.

VI. Fundraising Costs

There was only a small amount of expenditure on fundraising costs for the purchase of fundraising buckets and collection boxes for "Dinky Dragons" which is the name of the fundraising group for our Neonatal Intensive Care Unit.



VII. Support Costs

Total expenditure on support costs was £147,000. This includes the audit fee of £19,000 and costs of the charitable funds office and corporate support.

Investment Properties

Investment properties owned by the charity are the T P Price Estate £80,500 and 13, Clytha Square, Newport £250,000.

The T P Price Estate comprises a leasehold property and a small parcel of land.

13 Clytha Square, Newport is a large Victorian building in the centre of Newport which is rented to Aneurin Bevan University Local Health Board to use as offices.

Income from the investment properties was £16,000 (2021-2022 - £16,000).

Investments on the Stock Exchange

The charity's investments are managed by CCLA Investment Management Limited, with the aim of managing the funds to achieve a balance of growth and income.

The charity's investment policy does not allow managers to invest in those companies whose main business is related to the production or sale of tobacco or alcohol, or those companies involved in the arms trade.

Details of the investments (including cash held as part of the investment portfolio) and investment performance for 2022-2023 are shown in the table below:

Investment Performance 2022-23

	CCLA
	£000
Balance 1 April 2022	5,484
Acquisitions	0
Disposals	0
Movement of Cash	0
Realised Gains/(Loss)	0
Unrealised Gains/(Loss)	(382)
Balance 31 March 2023	5,102
Income	173
Gains/(Loss) %	-7.22%
Returns %	3.27%

Other Investments

"The Domestic Chaplain", a painting donated to the charity many years ago is valued at £25,000 and is currently on loan to the National Museum of Wales, Cardiff.



8. Key Achievements

Funding

The charity supported many bids from across the organisation from its general funds and via the 415 delegated charitable fund accounts. This support significantly enhanced services for the patients and staff in the Aneurin Bevan University Local Health Board.

Charitable Funds Strategy

Progress on streamlining funds has continued throughout the year.

Fundraising

Our fundraising campaign to supplement a new Breast Care Centre due to be opened in December 2023 in Ysbyty Ystrad Fawr continues.

Investment Management

CCLA continue to provide investment management services to the charity following a competitive retendering exercise in year. We continue to invest in their ethical investment fund.

Governance Arrangements

The accounts and trustees annual report have always been produced on time with unqualified audit opinions and filed on time with the Charities Commission.

9. Plans and Objectives for the Future

Income continues to be received by the charity due to the generosity of the public in recognition of the care and treatment received from the Health Board. The charity will continue to use its funds to improve patient experience.

Other objectives for the forthcoming year are to:

- Consider the effectiveness of support to staff in working with partners to obtain grants from companies, external organisations and charities for identified equipment and projects.
- Explore the objectives of the charity to ensure they remain relevant and appropriate for the Health Board.
- Ensure that all accounting or charity regulatory requirements are fully complied with.
- Continue to review funds for the redesign of service, in line with Clinical Futures Strategy.

10. Events since the Year End

- The latest information from our investment company suggests most long-term investors have seen a modest increase in portfolio values, in addition to income returns, over the course of the quarter.

Equity markets made progress overall during the period. However, these gains have been very narrowly based with a handful of names, mainly in information technology, enjoying exceptionally strong returns for the first half of the calendar year while the majority of stocks and sectors have struggled to maintain earnings in the face of inflationary pressures.

Bond markets, meanwhile, fell back slightly as central banks continued to tighten monetary policy.

In alternative sectors such as property and infrastructure, the higher yield environment continued to suppress asset valuations although income returns have generally remained sound.

- The NHS was 75 on 5th July 2023. As a Health Board we are privileged to be named after its founder. To mark the 75th anniversary of the NHS, staff across our services held celebrations, events and parties to mark this special birthday.



- In October 2023 we sold the last remaining ground lease held within the T P Price Estate at auction.
- As part of the fundraising led by Captain Sir Tom Moore, NHS Charities Together (NHS CT) have allocated money for supporting Covid-19 projects across the NHS in the UK to be accessed through individual bodies' charitable funds; we have obtained a development grant of £30,000 to develop and implement a policy for identifying and applying for external grants so that all staff across the Health Board can follow this system.
- We have also been successful in applying to NHS CT for a grant of £263,405 for a project - **Person Centred Meaningful Activities and Engagement** which is to develop and rollout a meaningful activity strategy to a range of care homes in Gwent, HM Prison Usk, the hospital wards within ABUHB and dementia patients from across the HB area, with a suite of meaningful activity resources and learning opportunities. It will be supported by a practitioner's forum to help staff, volunteers and carers gain skills, knowledge and confidence to deliver non-pharmacological interventions and embed person-centred meaningful activity.

Approved on behalf of the Corporate Trustee

**Ann Lloyd CBE
Chair
Aneurin Bevan University Local Health Board**

Date:





GIG
CYMRU
NHS
WALES

Bwrdd Iechyd Prifysgol
Aneurin Bevan
University Health Board

Our Ref MR/SG

Direct Line: 01495 765472

Auditor General for Wales
Audit Wales
1 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ

Date: 24 January 2024

Representations regarding the 2022-23 financial statements

This letter is provided in connection with your audit of the financial statements of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities for the year ending 31 March 2023 for the purpose of expressing an opinion on their truth and fairness and their proper preparation.

We confirm that to the best of our knowledge and belief, having made enquiries as we consider sufficient, we can make the following representations to you.

Management representations

Responsibilities

We have fulfilled our responsibilities for:

- The preparation of the financial statements in accordance with legislative requirements and Charities Act 2011; in particular, the financial statements give a true and fair view in accordance therewith; and
- The design, implementation, maintenance and review of internal control to prevent and detect fraud and error.

Information provided

We have provided you with:

Bwrdd Iechyd Prifysgol Aneurin Bevan

Pencadlys,
Ysbyty Sant Cadog
Ffordd Y Lodj
Caerllion
Casnewydd
De Cymru NP18 3XQ
Ffôn: 01633 436700
E-bost: abhb.enquiries@wales.nhs.uk

Aneurin Bevan University Health Board

Headquarters
St Cadoc's Hospital
Lodge Road
Caerleon
Newport
South Wales NP18 3XQ
Tel No: 01633 436700
Email: abhb.enquiries@wales.nhs.uk



Bwrdd Iechyd Prifysgol Aneurin Bevan yw enw gweithredol Bwrdd Iechyd Lleol Prifysgol Aneurin Bevan
Aneurin Bevan University Health Board is the operational name of Aneurin Bevan University Local Health Board

- Full access to:
 - all information of which we are aware that is relevant to the preparation of the financial statements such as books of account and supporting documentation, minutes of meetings and other matters;
 - additional information that you have requested from us for the purpose of the audit; and
 - unrestricted access to staff from whom you determined it necessary to obtain audit evidence;
- The results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud;
- Our knowledge of fraud or suspected fraud that we are aware of and that affects the Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities and involves:
 - management;
 - employees who have significant roles in internal control; or
 - others where the fraud could have a material effect on the financial statements;
- Our knowledge of any allegations of fraud, or suspected fraud, affecting the financial statements communicated by employees, former employees, regulators or others;
- Our knowledge of all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements; and
- The identity of all related parties and all the related party relationships and transactions of which we are aware.

Financial statement representations

All transactions, assets and liabilities have been recorded in the accounting records and are reflected in the financial statements.

The methods, the data and the significant assumptions used in making accounting estimates, and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of the applicable financial reporting framework.

Related party relationships and transactions have been appropriately accounted for and disclosed.

All events occurring subsequent to the reporting date which require adjustment or disclosure have been adjusted for or disclosed.

All known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the auditor and accounted for and disclosed in accordance with the applicable financial reporting framework.

The financial statements are free of material misstatements, including omissions. The effects of uncorrected misstatements identified during the audit are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Representations by the Trustee of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities

We acknowledge that the representations made by management, above, have been discussed with us.

We acknowledge our responsibility for the preparation of true and fair financial statements in accordance with the applicable financial reporting framework. The financial statements were approved by Aneurin Bevan University Health Board on 24 January 2024.

We confirm that we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that it has been communicated to you. We confirm that, as far as we are aware, there is no relevant audit information of which you are unaware.

Signed by:
Nicola Prygodzicz

**Chief Executive and
Accountable Officer**

Date: 24 January 2024

Signed by:
Ann Lloyd

Board Chair

Date: 24 January 2024

Aneurin Bevan University Health Board Charitable Funds – Detailed Audit Plan 2023

Audit year: 2022-23

Date issued: December 2023



This document has been prepared as part of work performed in accordance with statutory functions. Further information can be found in our [Statement of Responsibilities](#).

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No responsibility is taken by the Auditor General, the staff of the Wales Audit Office or, where applicable, the appointed auditor in relation to any member, director, officer or other employee in their individual capacity, or to any third party.

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Assure



the people of Wales that public money is well managed

Explain



how public money is being used to meet people's needs

Inspire



and empower the Welsh public sector to improve



Fully exploit our unique perspective, expertise and depth of insight



Strengthen our position as an authoritative, trusted and independent voice



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Introduction

I have now largely completed my planning work.

This Detailed Audit Plan specifies my statutory responsibilities as your external auditor and to fulfil my obligations under the Code of Audit Practice.

It sets out the work my team intends undertaking to address the audit risks identified and other key areas of focus during 2023.

It also sets out my estimated audit fee, details of my audit team and key dates for delivering my audit team's activities and planned outputs.



Adrian Crompton

Auditor General for
Wales

Audit of financial statements

I am required to issue a report on your financial statements which includes an opinion on their 'truth and fairness' and assess whether the Trustee's Annual Report is prepared in line with guidance and is consistent with the financial statements. I will also report by exception on a number of matters which are set out in more detail in our [Statement of Responsibilities](#).

I do not seek to obtain absolute assurance on the truth and fairness of the financial statements and related notes but adopt a concept of materiality. My aim is to identify material misstatements, that is, those that might result in a reader of the accounts being misled. The levels at which I judge such misstatements to be material is set out later in this plan.

There have been no limitations imposed on me in planning the scope of this audit.

Your audit at a glance



My financial statements audit will concentrate on your risks and other areas of focus

My audit planning identified the following risks:

Significant financial statement risk

- Risk of management override

Other areas of audit focus

- Apportionment of Support Costs



Materiality

Materiality	£64,000
Reporting threshold	£3,000

Financial statements materiality



Materiality £64,000

My aim is to identify and correct material misstatements, that is, those that might otherwise cause the user of the accounts to be misled.

Materiality is calculated using:

- 2022-23 gross assets of £6.4 million
- Materiality percentage of 1%

I report to those charged with governance any misstatements above a trivial level (set at 5% of materiality).



Areas of specific interest

There are some areas of the accounts that may be of more importance to the user of the accounts and we have set a lower materiality level for these:

- Senior Employee Costs - £1,000
- Related party disclosures - £1,000 for individuals

Significant financial statements risks

Significant risks are identified risks of material misstatement for which the assessment of inherent risk is close to the upper end of the spectrum of inherent risk or those which are to be treated as a significant risk in accordance with the requirements of other ISAs. The ISAs require us to focus more attention on these significant risks.

Exhibit 1: significant financial statement risks

Significant risk	Our planned response
The risk of management override of controls is present in all entities. Due to the unpredictable way in which such override could occur, it is viewed as a significant risk [ISA 240.32-33].	The audit team will: <ul style="list-style-type: none">• test the appropriateness of journal entries and other adjustments made in preparing the financial statements;• review accounting estimates for bias;• evaluate the rationale for any significant transactions outside the normal course of business;

Other areas of focus

I set out other identified risks of material misstatement which, whilst not determined to be significant risks as above, I would like to bring to your attention.

Exhibit 2: other areas of focus

Audit risk	Our planned response
<p>Apportionment of Support Costs – It was highlighted in the 2021-22 audit that the method of apportioning support costs between different expenditure groups was to be changed for the 2022-23 financial year.</p>	<p>My audit team will</p> <ul style="list-style-type: none">- Enquire to managements on the reasoning for the change and assess the reasonableness of the new method for apportioning support costs.- Ensure the new method of apportionment has been applied consistently.- Undertake substantive testing of support cost expenditure including its classification.

Financial statements audit timetable

I set out below key dates for delivery of my accounts audit work and planned outputs.

Exhibit 3: key dates for delivery of planned outputs

Planned output	Work undertaken	Report finalised
2023 Detailed Audit Plan	December 2023	December 2023
Audit of financial statements work: <ul style="list-style-type: none">• Audit of Financial Statements Report• Opinion on the Financial Statements	December 2023 to January 2024	January 2024

Fee and audit team

In January 2023 I published the [fee scheme](#) for the 2023-24 year as approved by the Senedd Finance Committee. My fee rates for 2023-24 have increased by 4.8% for inflationary pressures. In addition, my financial audit fee has a further increase of 5.2% for the impact of the revised auditing standard ISA 315 on my financial audit approach. More details of the revised auditing standard and what it means for the audit I undertake is set out in **Appendix 1**.

I estimate your total audit fee will be £18,575 (2022 - £16,314)¹.

Planning will be ongoing, and changes to my programme of audit work, and therefore my fee, may be required if any key new risks emerge. I shall make no changes without first discussing them with the Executive Director of Finance & Procurement.

Our financial audit fee is based on the following assumptions:

- The agreed audit deliverables sets out the expected working paper requirements to support the financial statements and includes timescales and responsibilities.
- No matters of significance, other than as summarised in this plan, are identified during the audit.

The main members of my team, together with their contact details, are summarised in **Exhibit 4**.

Exhibit 4: my local audit team

Name	Role	Contact number	E-mail address
Richard Harries	Engagement Director	029 2032 0640	Richard.Harries@audit.wales
Cai Hale	Audit Lead	029 2032 0703	Cai.Hale@audit.wales

We can confirm that team members are all independent of you and your officers.

¹ The fees are exclusive of VAT, which is not charged to you.

Staff secondment

An Audit Trainee was seconded to Aneurin Bevan University Health Board for the period, December 2022 to June 2023.

In order to safeguard against any potential threats to auditor independence and objectivity, the following restrictions apply in line with the FRC's Revised Ethical Standard 2019:

- the secondee will not undertake any line management or management responsibilities; and
- the secondment will be for a maximum of six months [trainees]/three months [non-trainees]

Audit quality

Our commitment to audit quality in Audit Wales is absolute. We believe that audit quality is about getting things right first time.

We use a three lines of assurance model to demonstrate how we achieve this. We have established an Audit Quality Committee to co-ordinate and oversee those arrangements. We subject our work to independent scrutiny by QAD* and our Chair, acts as a link to our Board on audit quality. For more information see our [Audit Quality Report 2022](#).

Our People



The first line of assurance is formed by our staff and management who are individually and collectively responsible for achieving the standards of audit quality to which we aspire.

- Selection of right team
- Use of specialists
- Supervisions and review

Arrangements for achieving audit quality



The second line of assurance is formed by the policies, tools, learning & development, guidance, and leadership we provide to our staff to support them in achieving those standards of audit quality.

- Audit platform
- Ethics
- Guidance
- Culture
- Learning and development
- Leadership
- Technical support

Independent assurance



The third line of assurance is formed by those activities that provide independent assurance over the effectiveness of the first two lines of assurance.

- EQCRs
- Themed reviews
- Cold reviews
- Root cause analysis
- Peer review
- Audit Quality Committee
- External monitoring

* QAD is the quality monitoring arm of ICAEW.

Appendix 1

The key changes to ISA315 and the potential impact on your organisation

Key change	Potential impact on your organisation
More detailed and extensive risk identification and assessment procedures	<p>Your finance team and others in your organisation may receive a greater number of enquiries from our audit teams at the planning stage of the audit. Requests for information may include:</p> <ul style="list-style-type: none">• information on your organisation's business model and how it integrates the use of information technology (IT);• information about your organisation's risk assessment process and how your organisation monitors the system of internal control;• more detailed information on how transactions are initiated, recorded, processed, and reported. This may include access to supporting documentation such as policy and procedure manuals; and• more detailed discussions with your organisation to support the audit team's assessment of inherent risk.
Obtaining an enhanced understanding of your organisation's environment, particularly in relation to IT	<p>Your organisation may receive more enquiries to assist the audit team in understanding the IT environment. This may include information on:</p> <ul style="list-style-type: none">• IT applications relevant to financial reporting;• the supporting IT infrastructure (e.g. the network, databases);• IT processes (e.g. managing program changes, IT operations); and• the IT personnel involved in the IT processes. <p>Audit teams may need to test the general IT controls and this may require obtaining more detailed audit evidence on the operation of IT controls within your organisation.</p> <p>On some audits, our audit teams may involve IT audit specialists to assist with their work. Our IT auditors may need to engage with members of your IT team who have not previously been involved in the audit process.</p>

Key change	Potential impact on your organisation
<p>Enhanced requirements relating to exercising professional scepticism</p>	<p>Our audit teams may make additional inquiries if they identify information which appears to contradict what they have already learned in the audit.</p>
<p>Risk assessments are scalable depending on the nature and complexity of the audited body</p>	<p>The audit team's expectations regarding the formality of your organisation's policies, procedures, processes, and systems will depend on the complexity of your organisation.</p>
<p>Audit teams may make greater use of technology in the performance of their audit</p>	<p>Our audit teams may make use of automated tools and techniques such as data analytics when performing their audit. Our teams may request different information or information in a different format from previous audits so that they can perform their audit procedures.</p>

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We welcome correspondence and telephone calls in Welsh and English.

Rydym yn croesawu gohebiaeth a galwadau ffôn yn Gymraeg a Saesneg.

Audit of Accounts Report – Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities

Audit year: 2022-23

Date issued: January 2024

Document reference: [\[the Publishing team assigns this\]](#)

Purpose of this document

This document is a draft supplied in confidence solely for the purpose of verifying the accuracy and completeness of the information contained in it and to obtain views on the conclusions reached.

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DRAFT

Contents

We intend to issue an unqualified audit report on your Accounts and there are some issues to report to you prior to their approval.

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Audit of Accounts Report

Introduction

- 1 We summarise the main findings from our audit of your 2022-23 Annual Report and accounts in this report.
- 2 We have already discussed these issues with Assistant Director of Finance (Financial Systems & Services), the Head of Financial Services and Accounting and their team.
- 3 Auditors can never give complete assurance that accounts are correctly stated. Instead, we work to a level of 'materiality'. This level of materiality is set to try to identify and correct misstatements that might otherwise cause a user of the accounts into being misled.
- 4 We set this level at £64,000 for this year's audit.
- 5 There are some areas of the accounts that may be of more importance to the reader and we have set a lower materiality level for these, as follows:
 - Related Party Transactions
 - Senior Employee Costs
- 6 We have now substantially completed this year's audit subject to a final review.
- 7 In our professional view, we have complied with the ethical standards that apply to our work; remain independent of yourselves; and our objectivity has not been compromised in any way. There are no relationships between ourselves and yourselves that we believe could undermine our objectivity and independence.

Proposed audit opinion

- 8 We intend to issue an unqualified audit opinion on this year's accounts once you have provided us with a Letter of Representation based on that set out in **Appendix 1**.
- 9 We issue a 'qualified' audit opinion where we have material concerns about some aspects of your accounts; otherwise, we issue an unqualified opinion.
- 10 The Letter of Representation contains certain confirmations we are required to obtain from you under auditing standards, along with confirmation of other specific information you have provided to us during our audit.
- 11 Our proposed audit report is set out in **Appendix 2**.

Significant issues arising from the audit

Uncorrected misstatements

- 12 There are no misstatements identified in the accounts, which remain uncorrected.

Corrected misstatements

- 13 There were initially misstatements in the accounts that have now been corrected by management. These are set out with explanations in **Appendix 3**.

Other significant issues arising from the audit

- 14 In the course of the audit, we consider a number of matters relating to the accounts and report any significant issues arising to you. There were no issues arising in these areas this year.

Recommendations

- 15 There were no recommendations arising from our audit this year.

Appendix 1

Final Letter of Representation

[Audited body's letterhead]

Auditor General for Wales
Audit Wales
1 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ

[Date]

Representations regarding the 2022-23 financial statements

This letter is provided in connection with your audit of the financial statements of Aneurin Bevan University Health Board Charitable Fund and Other Related Charities for the year ended 31 March 2023 for the purpose of expressing an opinion on their truth and fairness and their proper preparation.

We confirm that to the best of our knowledge and belief, having made enquiries as we consider sufficient, we can make the following representations to you.

Management representations

Responsibilities

We have fulfilled our responsibilities for:

- the preparation of the financial statements in accordance with legislative requirements and Charities Act 2011; in particular the financial statements give a true and fair view in accordance therewith; and
- the design, implementation, maintenance, and review of internal control to prevent and detect fraud and error.

Information provided

We have provided you with:

- full access to:
 - all information of which we are aware that is relevant to the preparation of the financial statements such as books of account and supporting documentation, minutes of meetings and other matters;

- additional information that you have requested from us for the purpose of the audit; and
- unrestricted access to staff from whom you determined it necessary to obtain audit evidence;
- the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud;
- our knowledge of fraud or suspected fraud that we are aware of and that affects Aneurin Bevan University Health Board Charitable Fund and Other Related Charities and involves:
 - management;
 - employees who have significant roles in internal control; or
 - others where the fraud could have a material effect on the financial statements;
- our knowledge of any allegations of fraud, or suspected fraud, affecting the financial statements communicated by employees, former employees, regulators or others;
- our knowledge of all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements; and
- the identity of all related parties and all the related party relationships and transactions of which we are aware.

Financial statement representations

All transactions, assets and liabilities have been recorded in the accounting records and are reflected in the financial statements.

The methods, the data and the significant assumptions used in making accounting estimates, and their related disclosures are appropriate to achieve recognition, measurement or disclosure that is reasonable in the context of the applicable financial reporting framework.

Related party relationships and transactions have been appropriately accounted for and disclosed.

All events occurring subsequent to the reporting date which require adjustment or disclosure have been adjusted for or disclosed.

All known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the auditor and accounted for and disclosed in accordance with the applicable financial reporting framework.

The financial statements are free of material misstatements, including omissions. The effects of uncorrected misstatements identified during the audit are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Representations by [insert name of those charged with governance]

We acknowledge that the representations made by management, above, have been discussed with us.

We acknowledge our responsibility for the preparation of true and fair financial statements in accordance with the applicable financial reporting framework. The financial statements were approved by Aneurin Bevan University Health Board on [insert date].

We confirm that we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that it has been communicated to you. We confirm that, as far as we are aware, there is no relevant audit information of which you are unaware.

Signed by:

Nicola Prygodzicz

Chief Executive and Accountable Officer

Date:

Signed by:

Ann Lloyd

Board Chair

Date:

Appendix 2

Proposed Audit Report

The independent auditor's report of the Auditor General for Wales to the trustee of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities

Opinion on financial statements

I have audited the financial statements of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities for the year ended 31 March 2023 under the Charities Act 2011. These comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis of opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)) and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt

on the body's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustee is responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon. My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Report on other requirements

Matters on which I report by exception

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report;
- sufficient accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by my team;
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all of the information and explanations I require for my audit.

Responsibilities

Responsibilities of the trustee for the financial statements

As explained more fully in the statement of trustee's responsibilities the trustee is responsible for:

- maintaining sufficient accounting records;
- the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view;
- internal controls as the trustee determine is necessary to enable the preparation of financial statements to be free from material misstatement, whether due to fraud or error; and
- assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee anticipate that the services provided by the charity will not continue to be provided in the future.

Auditor's responsibilities for the audit of the financial statements

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

My procedures included the following:

- Enquiring of management, including obtaining and reviewing supporting documentation relating to Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities' policies and procedures concerned with:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and

- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- Considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I identified potential for fraud in the following areas: revenue recognition, posting of unusual journals and (add as appropriate to the audit).
- Obtaining an understanding of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities' framework of authority, as well as other legal and regulatory frameworks that the Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities operates in. Focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities .

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- reading minutes of meetings of those charged with governance and the trustee; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

I also communicated relevant identified laws and regulations and potential fraud risks to all audit team and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the Aneurin Bevan University Local Health Board Charitable Fund and Other Related Charities' controls, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.

Adrian Crompton
Auditor General for Wales
[Date]

1 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ

Summary of Corrections Made

During our audit, we identified the following misstatements that have been corrected by management, but which we consider should be drawn to your attention due to their relevance to your responsibilities over the financial reporting process.

Exhibit 1: summary of corrections made

Value of correction	Nature of correction	Reason for correction
£100,000	Closing balance of Note 11. Movements in Funding Commitments to be reduced by £100,000.	Closing balance of funding commitment was overstated by £100,000.
£26,000	Opening balance of an unrestricted fund (ABUHB Person Centred Care Fund) to be increased by £26,000 and transfers for the fund to be decreased by £26,000. Other funds opening balance to be decreased by £26,000 and transfers to for other funds to be increased by £26,000.	Transfer between unrestricted funds was made but not disclosed in the Note 23b.
Various	Annual Report	Incorrect figures disclosed in the Annual Report for investment property values, designated unrestricted funds and support costs.



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